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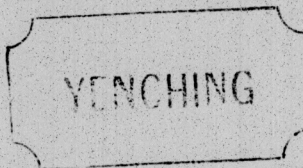
Yenching
Corres
Galt, H.S.

1930 May

學大京燕
YENCHING UNIVERSITY
Peping China

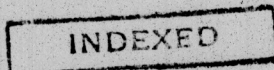
Office of the Treasurer

May 1, 1930



G314

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.



My dear Mr. Garside:

TRANSFER

This letter is to deal with yours, G30-3-13-1, and enclosures, relative to the Harvard-Yenching accounts. The matter has been waiting for the attention of Mr. Beddow, and when he was in the office the first of the week he prepared notes in reply to your communication as follows:

"With reference to the New York letter of March 13th, dealing with the Harvard-Yenching accounts for the year ending June 30, 1929:

"(1) Variations between gold figures in New York and field records.

books
The New York Office are quite correct in the explanation they have given. With regard to this year, will they please forward their calculated Gold Equivalent for all Mex. Remittances forwarded between July 1st, 1929, and the date this letter is received, and will they, in the future, state in their letters enclosing Mex. Remittances, on account of this Fund, the gold equivalent they propose to incorporate in their books.

"(2) Wm. Hung's G\$600 Travel Fund.

This is a mistake of the Field. The draft for G\$600 was received and handed straightway to Wm. Hung, and only treated as a contra in the Cash Book. It should have been properly posted to the Ledger in the same manner as all other remittances.

"(3) L. C. \$50 incorrectly allocated 1926/7.

This should have been refunded long ago. Mr. Stephen Tsai, the Associate Treasurer, states he will enclose the equivalent of L. C. \$50 in Gold with this letter.

*G \$ 23.16 at 2/55% rate
in Peking on June 29, 1927*

Mr. B. A. Garside, #2.

5/1/30

"(4) Expenditure for Rent 1928/9.

Mr. Tsai is writing an explanation of this.

"Regarding the Final Review of the Harvard-Yenching Institute Agency Accounts, July 1, 1928, to June 30, 1929, which was enclosed with the New York letter of March 13th, the following are answers to Section 'B' Peiping Accounts 1928/9:

"(1) The Field Auditors did not include the Harvard University Book Fund Overdraft of L. C. \$1,834.73 in their Summary, as it was necessary to reconcile the total with the New York Auditors' Statement, which showed a total of L. C. \$36,879.67. The disposition of this figure is shown in the Balance Sheet under the Summary on page 2. (Summary of Accounts, September, 1925, to June, 1929.

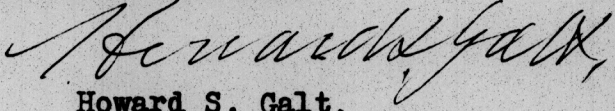
"(2) The draft for G\$5,000, which equals L. C. \$10,988.65, came direct from Cambridge. It was a misstatement in the Field Accounts in stating that it emanated from New York.

"(3) This query has already been answered above.

"(4) The Field Auditors agree that the reason why the Travel Fund for Mr. and Mrs. Lucius Porter was not included with their September, 1929, accounts is inexplicable, and they offer their apologies. The figures as shown in the University General Report for 1927/8 are correct. The explanation of the non-inclusion of the Wm. Hung Travel Fund of G\$600 is detailed above."

Trusting you will find these explanations complete and satisfactory.

Very sincerely yours,



Howard S. Galt,

Acting Treasurer.

HSG/LC

RECEIVED
UNIVERSITIES

MAY 27 1930

JOINT OFFICE

學大京燕
YENCHING UNIVERSITY
Peiping China

Look up

Office of the Treasurer

May 1, 1930.

G315

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

YENCHING

ack. 7/19/30

My dear Mr. Garside:

INDEXED

TRANSFER

In looking over the Statement of Plant Fund Balance and Overdraft, as of October 31, 1929, recently received from your office, we note that the total funds received for the Wiant Memorial Residence amount to G\$5,856.28. We have received from the field for this residence an even G\$5,000. Apparently, then, there is a balance of \$856.28 in hand at New York.

Recently I communicated again with Mr. Wiant regarding the deficit on his house, and we agree in suggesting and requesting that your office now transmit to the field the balance mentioned above (or whatever balance may be on hand, if other funds may have come in) to the field, so that we may take advantage of the present high exchange to wipe off as large a portion of the deficit as possible.

Hoping that this will meet with your approval.

Very sincerely yours,

Howard S. Galt,

Acting Treasurer.

HSG/LC

RECEIVED
UNIVERSITIES

燕京大學
YENCHING UNIVERSITY
Peking China

May 1, 1930.

GAIS

Office of the Treasurer

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

My dear Mr. Garside:

TRANSFER

INDEX

In looking over the Statement of Plant Fund Balance and Overdraft, as of October 31, 1929, recently received from your office, we note that the total funds received for the Wiant Memorial Residence amount to \$45,856.28. We have received from the field for this residence an even \$45,000. Apparently, then, there is a balance of \$856.28 in hand at New York.

Recently I communicated again with Mr. Wiant regarding the deficit on his house, and we agree in suggesting and requesting that your office now transmit to the field the balance mentioned above (or whatever balance may be on hand, if other funds may have come in) to the field, so that we may take advantage of the present high exchange to wipe off as large a portion of the deficit as possible.

Hoping that this will meet with your approval.

Very sincerely yours,

Howard S. Galt,

Acting Treasurer.

HSG:DC

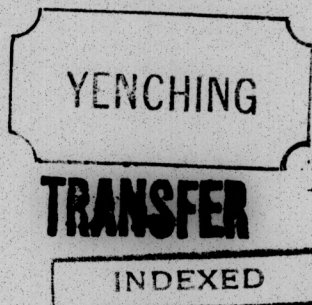
RECEIVED
UNIVERSITIES

Handwritten signature
學大京燕

YENCHING UNIVERSITY
PEPING, CHINA.

OFFICE OF THE PRESIDENT

TELEGRAPH ADDRESS
"YENTA"



May 2, 1930.

ack. 6/21/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

My dear Mr. Garside:

A few matters are lying at hand ready to report to your office.

The letters mentioned below, from your office, have been in a folder in the President's office, considered as belonging there rather than in the Treasurer's office, and I think have thus missed formal acknowledgment.

Letter of February 28th.

This encloses a copy of a letter from Miss Elizabeth Lewis of Kansas Vity. Noted.

Letter of February 17th.

Refers to the status of the negotiations with Miss Cherry. No reply necessary.

Letter of February 18th.

Enclosing a copy of a letter from Mr. Bernhard Hörmann, of Honolulu. Noted.

Letter of March 26th.

This relates to the communication from Mr. Maxwell Stewart. The point regarding rates at which gold payments for the Staff should be made will be discussed in a later letter.

Last Year's Residence Construction.

Communications from New York during recent months have on one or two occasions raised a question regarding our use of the G\$25,000 appropriated for residences a year ago. The New York Office has noted that part of these funds have been expended for remodeling or enlarging existing residence buildings. I have already replied in general to these communications, and

Mr. B. A. Garside, #2.

5/2/30

some time ago I suggested to our Comptroller, Mr. Chuan, that it might be well to prepare a report for the New York Office indicating more in detail how these funds were expended and the results achieved. I am enclosing herewith Mr. Chuan's report, which in form is addressed to me, although it is intended for your office.

not
can't
on estimate
will
report
F.C.

Of the \$25,000 gold, \$7,500 is retained for Mr. Nash's residence. That leaves a balance of \$17,500 gold, which produced the L. C. \$41,464.79, which is the total of the operations covered by Mr. Chuan's report. I have checked with a red pencil Houses No's 9, 10, 17A, 60 and 64, which represent five additional residences added to the University equipment with this fund, apart from all the enlarging and remodeling represented by other items in the list. Of the five houses mentioned, two, No's 60 and 64, are entirely new construction. Another, No. 9, is the purchase price for an excellent residence in semi-Chinese style which we have rented for some years. House No. 10 is a remodeled and enlarged Chinese residence in the Garden, now put in good condition and made available for twenty-six years, until the lease on that Garden expires. No. 17A represents a small cottage, also not heretofore utilized, now remodeled and occupied by our secretary, Miss Conover (as I complete this sentence Miss Conover adds, "The prettiest one of all."). I have merely set these facts down to indicate, as we hope, along with the others included in Mr. Chuan's report, that the University has received very full value in residence accommodations for the ~~\$1,700~~ ^{\$17,500} already spent.

Cable of April 23rd from the New York Office.

This cable, decoded by Miss Hague, reads as follows:

"Burtt has been secured for work history Maud Cherry can be secured for English do you recommend the appointment of Cherry English Department if funds are available the following is sent at the request of Dr. J. L. Stuart Dr. H. S. Galt strongly urge retaining Miss Sui Wang as before letter with full information follows"

Refer to
my let
to con
cerning
Miss
Cherry

This message is not very clear and has caused a great deal of discussion. In the first place, we wonder whether Miss Burtt brings with her her salary from the Friends Mission in England, according to the proposal in all the earlier communications to Mrs. Frame, or whether it is the expectation in New York that she will come on to the Women's College budget from the beginning of the second semester of 1930-31, according to a recent letter received by Mrs. Frame, but to which proposal the Women's College here has not assented. I have no doubt Mrs. Frame is writing on this point. In the second place, why should there be a desire to transfer Miss Cherry to English? From communications regarding Miss Burtt, we understand that she is prepared to deal with History from the point of view of

Mr. B. A. Garside, #3.

5/2/30

Education, or normal school work. We hardly supposed she would take the place in the History Department for which Miss Cherry had been secured. In the third place, what is the meaning of the phrase "If funds are available"? Does this mean that there may be outside separate funds available to finance Miss Cherry in the English Department, or does it refer to the availability of some items in the budget?

These questions perplexed us not a little, but after discussion in various quarters, we have today despatched a cable, which decoded should read as follows:

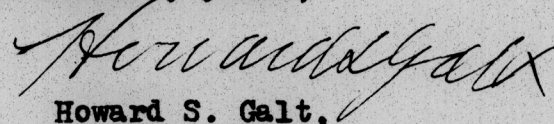
"It is our desire to retain Cherry History Department not wanted English assume Burt will be supported private funds Sailer residence requires G\$5000 cable if available Water Tower Pagoda deficit Mex. \$14,500 cap estimate Mes. \$300 anxious to hear from Dr. Stuart in reply to Dr. Galt letter February 11th of this year"

The first part of this cable is intended to indicate our strong desire to retain Miss Cherry in the History Department. We see no reason for transferring her, and the English Department does not feel that she is qualified to fill the position which they most desire to fill, namely, a well-qualified teacher of English Literature. The cable also expresses our assumption that Miss Burt brings her salary with her, since we have not consented to any other arrangement.

The rest of the cable deals with other matters, and I think I do not need to comment on them here.

Professor de Vargas handed in to the office a copy of a letter written by him to Prof. William Hung. He asked me to transmit this to Dr. Stuart. I am sending it through your hands, thinking that you in the New York Office may also desire to know the result of Mr. de Vargas' thinking on the cable under discussion. Kindly send the letter to President Stuart in due course.

Very sincerely yours,



Howard S. Galt,

Acting President.

HSG/LC

Enc.

RECEIVED
UNIVERSITIES
MAY 27 1930
JOINT OFFICE

學大京燕
YENCHING UNIVERSITY
PEKING, CHINA.

OFFICE OF THE COMPTROLLER

TELEGRAPH ADDRESS
"YENTA"

April 21st, 1930.

Acting President Howard S. Galt,
Present.

Dear Sir:-

I beg to present a report on how G\$25,000. for new residences has been spent and why. Of the total amount \$41,464.79 L.C. has been spent in ways as indicated in the following list:-

<u>Houses</u>	<u>Cost</u>	<u>Explanations</u>
House No.1	\$ 862.31	Parts of this house were assigned to the new adjacent houses No.2 and No.4 which needed larger accommodations, and the remainder of the house was remodeled in order to meet the needs of Mr. L. Holm, the University engineer.
House No.4	2.132.30	This used to be a small house occupied by Professor T.M. Barker alone, which was remodeled and enlarged to enable him to get married.
House No.6	943.97	For remodeling to enable Mr. Yang to move in, whose family is very much larger than Mr. L. Holm's, the previous occupant.
House No. 9	4.336.67	This is the price paid in purchasing this house from the owner, which heretofore had been a rented house.
House No.10	3.584.20	This is a new old Chinese styled house leased for 26 years from the Prince at Lang Jun Yuan, and the amount was spent in remodeling the house.

Carried forw.\$ 11,859.45

<u>Houses</u>	<u>Cost</u>	<u>Explanations</u>
Brought forward	\$ 11,859.45	
House No. 12	490.00	For improvement in the house in order to turn it from a single men's residence into a large family residence.
House No. 14	954.14	For remodeling the house in order to make it suitable for the Chancellor.
X House No. 17A	482.55	This is a small old Chinese house at Lang Jun Yuan leased for 26 years from the Prince, & t money was spent in remodeling the house to meet the needs of Miss L. Conover, a lady secretary.
House No. 18	301.50	For new addition to meet the needs of the occupant.
House No. 19	1,372.44	The amount was spent in remodeling and enlarging this small house to accommodate three single ladies supported by the University.
House No. 20	1,274.74	For extensions needed to meet the needs of the occupant's growing family.
House No. 52	591.35	Small extension to meet the needs of the comptroller's large family, who had to move into this house in order to give up his former large Chinese style residence for another teacher, who could not suitably live in this foreign styled house.
X House No. 60	11,030.97	New house built in South Compound.
House No. 62	1,619.49	For extension to meet the needs of the ^{occupant's} growing family and to accommodate Miss Gouldy, who was coming for the Formal Opening, and was going to stay with the occupant, with the hope that Miss Gouldy might agree to pay back this expenditure as the original building fund of the house was contributed by her.

Carried forwd. \$ 29,976.63

April 21st, 1930

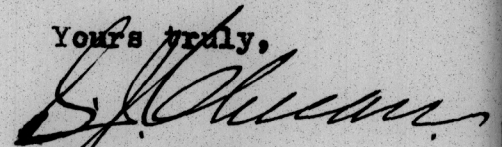
<u>Houses</u>	<u>Cost</u>	<u>Explanations</u>
Brought forward	\$29,976.63	
House No.64	\$ 11,030.97	New house built in South Compound.
<hr/>		
Total	<u>\$41,464.79</u>	

The bulk of the balance of the \$25,000. gold is reserved for Mr. Nash's residence which is now being built.

By the foregoing list you will see that not all the fund has been spent in building new residences. But our residential needs during the past year had been so great that the fund would not have been sufficient to meet all the needs had we spent all of it in putting up new residences, but the needs were all new. It was only possible for us to meet all these needs by using the fund partly in putting up new residences, partly in remodeling or extending our own residences, purchasing at much lower price residences and by leasing other residences for a number of years. The fund has been so spent with the full approval of President Stuart.

SJC/cf

Yours truly,



S. J. Chuan
Comptroller.

My fr. Dr. Stuart

May 2, 1930.

Mr. William Hung,
79 Martin Street,
Cambridge, Mass.

Dear William:-

The cable which we have received about Miss Burtt is one of the most difficult to understand that I have ever seen. At first I thought it meant that the University could not employ Miss Maud Cherry. Now, although the formal endorsement of her appointment by the Board of Trustees had not yet taken place, the authorities here were practically committed, and Miss Cherry as you know has resigned her present position. From what she wrote last year, it is extremely probable that her present post has already been filled by some one else and it would be extremely unfair to her for us to change our mind at such a late time.

On re-reading the cable, however, it seemed to us that there was no justification for our fears, since there is no suggestion about not employing Miss Cherry, but only a suggestion that she be transferred to the Department of English. So the matter was brought before Mr. Breece. That delayed the cable for a few days. Breece's conclusion was that the Department of English could not take her on their budget, nor would they employ her for full time, although they should be very happy to have her assistance for a limited number of hours.

In a letter received sometime before, Miss Cherry had suggested the possibility of her teaching geography, in which she is much interested. I took up the matter with Mr. Davis, who said that, as Mr. Chang Yin-tang is coming back to us next September, and as the department does not have a large enrollment, it is quite unpracticable for them to think of engaging a new person.

So we are carried back to the position that the original plan ~~must~~ be followed, of engaging Miss Cherry for the Department of History, with perhaps a four credit course in the Department of English.

Mr. William Hugg
Page 2.

May 2, 1930.

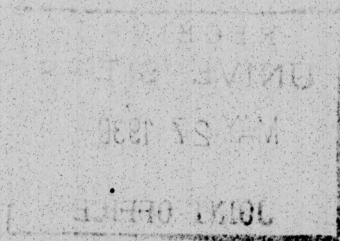
Now what is to be done about Miss Burt? It seems that she cannot arrive here for the beginning of the fall semester, a thing that is most necessary in the case of a new teacher. That alone would be enough to make us prefer to have Miss Cherry who can be here well before classes begin. If Miss Burt is supported by the Society of Friends, would it not be possible to follow the original scheme and have her spend a few months in America, getting acquainted with supporters of the Women's College, and arriving here in time to give a few courses the second semester? If, on the other hand, she is not supported by the Friends, then would not the most practicable thing be to arrange her coming about September 1931?

It is with such ideas in mind that I agreed with the text of the cable which is being sent today to you by acting President Galt.

Very sincerely yours,

H. de Vries

WV:B



Mr. William Jones
June 2, 1930

May 2, 1930

How much I to be some sort of a...
ent to arranged for the beginning of the
case that she cannot arrive here for the beginning of the
fall semester, and that it is most necessary in the case
of a new teacher. That alone would be enough to make us
prefer to have Miss Cherry who can be here well before
classes begin. In Miss Britt is supported by the society
of Friends, would it not be possible to follow the original
scheme and have her spend a few months in America, getting
acquainted with supporters of the women's College, and ar-
riving here in time to give a few courses the second ses-
sion? In the other hand, she is not supported by the
Friends, then would not the most desirable thing be to
arrange for coming about October 1931?

It is with such ideas, I think that I agreed
with the text of the cable which is being sent today to
you by cable. I am, dear friend,

Very sincerely yours,

Wm. Jones

RECEIVED
UNIVERSITIES
MAY 27 1930
JOINT OFFICE

From Cable received from New York, April 23, 1930.

"Burt
has been secured for -- (your) work
history
Maud
Cherry
can be secured (for)
English
do you recommend the appointment of -- (as or to)
Cherry
English
Department
if funds are available"

President's Office
April 28, 1930.

Signed _____

FOR THE UNIVERSITY OF CALIFORNIA, MAY 27, 1930.

1930

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MAY 27 1930

RECEIVED
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 MAY 27 1930
 JOINT OFFICE

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

YENCHING

May 3, 1930,
No. T30-30.

INDEXED

TRANSFER

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

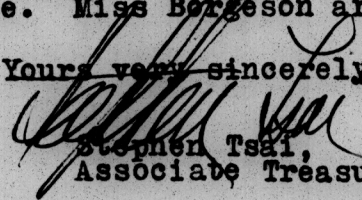
Dear Mr. Garside:

A
This is to supplement Dr. Galt's letter G314 covering the points you raised in your letter of March 13 relative to the Harvard Yenching account. // With reference to the expenditure for rent of 1928-29, we do not know exactly why \$2500.00 was asked, while only a relatively low amount was sent. The budget of the Institute has always been prepared by the Advisory Committee. As you know this office only acts as agent and keeps the accounts for them. The low expenditure on this item for 1928-29 is probably due to the fact that a good many of the Institute people were engaged only as part time members not residing in Haitien, and consequently no rental was needed. This year the situation is just the reverse. We fear that they will go over the \$2500.00 appropriated considerably. We are sorry we cannot give you a more satisfactory explanation on this point. //

We do not have a gold check on hand available to settle the L.C.\$50.00 incorrectly allocated 1926-27. Will you be good enough to send to the Trustees of the Institute of gold equivalent of L.C.\$50.00 at whatever rate you choose and charge it to Account 31.

While writing we wish to acknowledge receipt of your letters G30-2-26-1 and G30-3-29-1. As we have already drawn on you on the Campus Improvement account, we think no further comments are necessary from the Treasurer's Office. Miss Bergeson arrived last week.

Yours very sincerely,


Stephen Tsai,
Associate Treasurer.

ST:w

4312

RECEIVED
UNIVERSITIES
MAY 27 1930
JOINT OFFICE

YENCHING

TRANSFER

May 3rd, 1930

ack 6/3/30

Dr. Howard S. Galt,
Yenching University,
Peping, China.

My dear Dr. Galt,

As I write your address, I wonder if it is now counted disloyal to use the title "Northern Peace" rather than "Northern Capital"! I noted in this morning's papers that the northern forces have decreed the restoration of the title "Peking".

Enclosed we are sending you one copy each of the following material:-

Minutes Finance-Executive Committee meeting of April 14th.
Minutes of Budget Committee meeting of April 21st.
Minutes of Finance Committee meeting of April 23rd.
Minutes of Board meeting of April 23rd.

You will note that the minutes of the three Committee meetings are simply preparatory to the meeting of the Trustees, and that the Trustees have incorporated all the actions of the Committees, with however, some modifications.

Under separate cover we are mailing thirty copies of the Trustees minutes. Appendix A, Dr. Sturt's address to the Board has been omitted, and will be mailed later. He is going over the notes taken at the meeting to make certain modifications and expansions.

The mail is just closing, so I have not time to send a covering letter on this material today, but Mr. Evans and I will write such letters of comment as may be necessary and will get them in the air

Dr. Galt -2

5/5/30

mail on Monday, in time, we hope to catch the same steamer as this letter.

The Trustees certainly did a lot of business at this Annual meeting, and we hope the field will find it to be, for the most part, satisfactory.

Cordially,

BAG/G

YENCHING

INDEXED

Yenching University

TRANSFER

May 5, 1930

G30-5-5-1

ack 6/3/30

Dr. H. S. Galt,
Yenching University,
Peping, China.

My dear Dr. Galt:

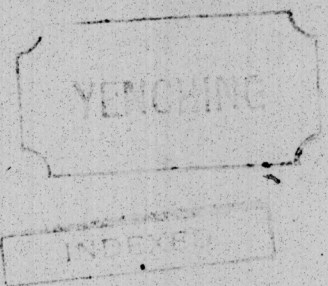
After a prolonged delay the London Missionary Society has at last sent us a detailed statement showing the expenditures they made in connection with Mr. Band's outgoing last year. According to this statement there is still due the London Missionary Society £79.10/5. We are sending them a draft for this amount and are charging the cost of the draft to account 31.

For your information I am enclosing herewith a copy of Mr. Hawkins' letter and also statement of expenditures on Mr. Band's account. I note that Mr. Band was to render an accounting to you after arrival in Peking covering the £30 advanced him when he left London.

Very cordially yours,

BAG-H

Enc.



Yenching University

Dr. H. S. Galt,
Yenching University
Peping, China.

TRANSFER

May 6, 1930

G50-5-6-1

rec. 6/18/30

My dear Dr. Galt:

On Saturday we sent you by regular mail one set of the minutes of the annual meeting of the Yenching Board of Trustees with Appendix B and Appendix C attached and also minutes of the joint meeting of the Executive-Finance Committees on April 14, of the Budget Committee on April 21 and of the Finance Committee on April 23. At the same time I sent you by second class mail thirty copies of the minutes of the annual meeting with Appendix B and Appendix C attached. We are today sending you thirty copies of Dr. Stuart's report to the Trustees, which is Appendix A of the minutes of the annual meeting.

I am sending this letter by air mail in the hope that it will arrive at the same time as the first copy of the minutes. A second copy of this letter will follow by regular mail in case the first copy goes astray. Since the Trustees at their annual meeting took action on practically all the matters dealt with by the committee meetings on April 14, April 21, and April 23, I will not take time to comment on the committee meetings but will proceed immediately to a discussion of the minutes of the Trustees' meetings.

General atmosphere of the meeting. The whole atmosphere of the Trustees' meeting was one of warm and intelligent appreciation of the work Yenching is doing, and of sympathetic attention to the problems with which the Board dealt at its meeting. An unusually large proportion of Trustees were present and many of the ladies who are members of the Woman's College Committee but are not members of the Board of Trustees remained in the city to be present at the Trustees' meeting.

Report by President Stuart. Dr. Stuart's report to the Board of Trustees was one of the finest things I have ever heard. This report, as contained in Appendix A, is in greatly abbreviated form, but I believe we have retained all the important outlines of his report. This report gave the meeting a very excellent atmosphere and spirit which persisted during the remainder of the day. The one specific action growing directly out of Dr. Stuart's report is the sending of a letter to Chancellor Wu Lei Chuan. I am at this time addressing such a letter to the Chancellor.

Report of the Woman's College Committee. Two matters growing out of this report required specific action by the Trustees:-

(a) Approval of the appointment of Miss Roberta S. White and of Miss Lucy M. Burt. We have already had a considerable amount of correspondence with regard to both these young women so I am sure you are familiar with the facts concerning them. Miss White's support is to come entirely from Woman's College funds. Miss Burt is being sent out by the Friends Service Council of London which will provide her outgoing expenses and at least the major portion of her salary for the fiscal year 1930-31, though Mr. Silcock doubts whether they will be able to carry her support to the end of the fiscal year. The Committee of Yenching College for Women added \$1,000 local currency to the Contingent Fund of the Woman's College budget so as to have funds available to carry Miss Burt's salary through any portion of the year when support might not be provided by the Friends Service Council.

The Woman's College Committee did not take any action on the proposed appointment of Miss Cherry because it was our understanding that Miss Burt's appointment to the Department of History filled the only existing vacancy in this department. Since the meeting, however, we have had an exchange of cablegrams with you in regard to Miss Cherry. I will write you a separate letter concerning her case.

(b) You will notice that the Trustees by action T-2808 voted to approve the recommendation of the Woman's College Committee "that hereafter all women members of the University staff be appointed by the Board of Trustees upon nomination of the Committee of the Yenching College for Women, and that their living quarters be arranged by the Dean and faculty of the Woman's College". This is, of course, along the general lines of policy adopted at the time of the reorganization of the relationship between the Woman's College and the rest of the University. The action does, however, clarify some of the details of the procedure on which we have not heretofore been entirely clear. Dr. Stuart has stated that he believes that all women members of the staff at Yenching should be considered as members of the staff of Yenching College for Women. This should be particularly true of the women teachers. In cases where young women are engaged in secretarial work in the administrative offices of the general University, their connection with the Woman's College will probably not be quite so intimate.

In accordance with action T-2808, hereafter we will look to the Candidate Committee of Yenching College for Women to take the first formal steps in getting in touch with young women candidates of all kinds, both those for secretarial positions within the general University, as well as for teaching positions. When the Candidate Committee of Yenching College Committee has recommended the appointment of a young woman for any existing vacancy, and the Woman's College Committee has endorsed this recommendation, the name of the nominee will then come before the Committee on Instruction of the Board of Trustees for final recommendation to the Trustees. This procedure may sound rather prolonged and complicated but I believe we can carry it through expeditiously when the occasion requires. Appointment of young women for positions in China is always such a hazardous undertaking, and the results are so difficult to predict, that it behooves us to use every precaution, even at the risk of delay in some cases.

Relationship of Princeton-Yenching Foundation. I understand that Mr. Wannamaker is having the Princeton-Yenching Foundation make a further study of these proposals. No doubt copies of these proposals have been sent to the Princeton-Yenching appointees of the University staff and have been brought to your attention. In order, however, to be sure that

you are familiar with these proposals I am sending you with the latter mail copy of this letter two copies of these resolutions as adopted by the Princeton-in-Peking Executive Committee on January 6. Certain modifications will be made but it is still too early to predict what will be the final form of the agreement.

Approval of appointments by Princeton-Yenching Foundation. You will note that that Trustees by actions T-2813 and T-2814 approved the appointment of Professor Duncan and Mr. Taylor. I believe this is the first time our Trustees have given formal approval to their appointment.

Correlated Program. We were very much pleased that your letter of March 27 quoting the action of the Board of Managers relative to the correlated program reached us a few days before the meeting of the Trustees. We had the letter mimeographed and distributed copies to all those present at the meeting. This favorable action of the Board of Managers encouraged the Trustees to take the favorable vote recorded in action T-2815. A few days after the Trustees' meeting we received a supply of the minutes of the March 1 meeting of the Board of Managers. I note that in addition to the action quoted in your letter of March 27, the Managers passed an amendment to this action stating that "in endorsing this program, and in participating in it, Yenching University's financial independent divisions would not be limited in conducting campaigns in their own constituencies". This part of the action was, therefore, not brought to the attention of the Trustees. I confess that I personally am not sure just what the amendment means. I believe that certain interpretations of it might be in accordance with the whole financial policy of the Correlated Program and that certain interpretations of the action might not be in accordance with this policy. No doubt the field will send us further explanations of the action before the next meeting of the Trustees.

All the actions thus far taken by the various college boards that have met since Mr. Cressy arrived in this country have been favorable to the correlated program. The definiteness of the actions of the various boards has depended upon the amount of information they have received from the field as to the attitude of their boards of managers and boards of directors.

Report of the Committee on Salaries and Pensions. Mr. Evans has been doing a great deal more work on this committee than I have so he is writing you a letter dealing with this report. We hope that the proposals of the Trustees will be found satisfactory to the field, for we are all anxious that we make the most equitable arrangements possible within the resources of the University.

Endowment fund for work in the Natural Sciences. No doubt Dr. Stuart has kept you informed of the developments of recent months in connection with the proposed gift of L.C. \$625,000 from Mr. Chou Tso Min to match the Rockefeller Foundation's first gift of \$250,000 for endowment of the work in the Natural Sciences. Action T-2819 represents the best judgment of the Trustees as to the way in which the conditions of Mr. Chou's gift can be met and, at the same time, the inescapable fiduciary obligations of the Trustees can be observed. As the matter now stands, I will probably give Dr. Stuart, at the time he returns to China, a letter addressed either to you as University Treasurer, or to Mr. Bennett as a member of this special Committee on Investment, authorizing drafts on us to the amount of G\$250,000 as soon as the special Committee on Investment has reached an agreement

with Mr.Chou along the lines set forth in action T-2819. Dr.Stuart has already approached the Rockefeller Foundation to request its approval of this procedure and we understand that the matter will be brought before the Foundation within the next few weeks.

I know that Dr.Stuart has been extremely anxious that Mr.Chou's gift should not receive any undesirable publicity. We leave to your judgment the question of the extent to which the information contained in the Trustees' minutes and in this letter relative to this gift from Mr.Chou should be distributed, either within the University and among the members of the Board of Managers, or to others outside the institution. Possibly Dr.Stuart has already written to express his own wishes in the matter.

Just a few days before the meeting of the Trustees we were all very much gratified to learn that the Rockefeller Foundation had made a second appropriation of G\$250,000 toward the endowment work in Natural Sciences, and in taking this action, had allowed the University five years within which to match the gift, making payment meantime on the basis of five per cent until the endowment had been completed. In anticipation of this action by the Rockefeller Foundation the Harvard-Yenching Institute had already voted that they would match this income from the Foundation with annual appropriations not to exceed Gold \$12,500 for a period of five years or such shorter period as would be needed to complete the capital fund.

Budget for 1930-31. Actions T-2822, 2823, 2824, 2825 set forth at length the actions taken by the Trustees relative to the 1930-31 budget. The minutes and appendices of the Budget Committee meeting of April 21 give additional information. I trust that these actions of the Trustees, together with the explanatory material, will make clear the nature and intent of the actions passed by the Trustees with regard to the budget for next year. Briefly, these actions provide the amount requested from the Trustees to meet the expenditures estimated within the balanced budget submitted by the field, together with the first and second items in the list of extra budget askings. At the time of the meeting of the Budget Committee on April 21 we had not received any information as to the action of the Rockefeller Foundation in appropriating their second \$250,000 for Natural Sciences and the Committee did not, therefore, include any consideration of this additional income of G\$25,000 in their estimates for available income next year. The Trustees, therefore, by action T-2824 asked the Budget and Finance Committees to give further consideration to items 3 to 8 in the list of extra budget items. We are hoping to arrange for an early meeting of these Committees to take further action on these items on the basis of the additional income for Natural Sciences.

I have made a preliminary study of the situation with Dr.Stuart and Mr.McBrier. It seems that we will be able to care for items 3, 4, 6, 7 and a part of item 8. Item 5 "additional housing for faculty, L.C.\$5,000", we understand, will not now be necessary due to the action of the Board in appropriating an additional Gold \$28,000 for the construction of new residences and the renovation of residences not now habitable. This forecast as to what action the Budget and Finance Committees may take on the remaining items in the extra budget list is, of course, entirely personal and unofficial. We will try to have a meeting of the Committees at the earliest date and will send off the information as to their action as quickly as we can so that the field will not be delayed any longer than necessary in making their plans for the new year.

I will be writing in a few days to Mrs. Frame in regard to the budget of the Woman's College and will send you a copy of my letter. I will, therefore, not deal in this letter with the subject of the Woman's College section of the budget.

I am enclosing herewith a copy of Dr. Eric North's letter of April 25 formally notifying us of appropriations made by the Harvard-Yenching Institute for the Institute's expenditures through Yenching during 1950-51. This information as to the budget of the Woman's College and the Harvard-Yenching Institute is transmitted in accordance with Section 3 of action T-2322. We have not as yet received any information as to the appropriation the China Famine Relief Committee plans to make for the coming year. This information usually comes to us after the meeting of the China Famine Relief Committee in Shanghai sometime during the spring. You on the field always have the information before it reaches us. Sometimes our office does not learn until many months after the meeting of the China Famine Relief Committee in Shanghai just what appropriations have been made. I would appreciate it, therefore, if you will see that this information is passed on to us when you receive it.

I believe the above comments deal with all phases of the budget for next year only excepting so far as action is still necessary by the Budget and Finance Committees on the extra budget items not yet dealt with.

Additional funds for residences and power plant reserve machinery.

Following the meeting of the Board of Trustees we sent you our cablegram of April 25 of which I enclose a confirmation copy herewith. In our cablegram we mentioned only the G\$25,000 needed to provide the five additional new residences, since we understand that there is not such need for haste in beginning the work of renovating the six existing residences at a cost of approximately G\$500 each. The Finance Committee asked me to emphasize the fact that it is their understanding that this G\$3,000, for the renovation of the existing residences, is to be used only to put into habitable condition residences not at the present time occupied by Yenching staff members. As Mr. McBrier expressed it, the amount is not to be used "to put in a new bay window, or add some other fangle" to the residences already occupied by Yenching members of the staff and already in fairly satisfactory condition, even though improvements or alterations to such residences may be quite desirable. In appropriating this G\$25,000 the Finance Committee is agreeing to send the field money that is not now in hand, and for the most part, that is not yet in sight. They took the action, therefore, only as an emergency measure, and desire that money shall be used to provide emergency relief for the housing situation rather than to make minor improvements and alterations which could without serious difficulty be deferred for the time being, or made from current funds rather than capital funds.

Mr. Evans has carried on the correspondence with the field in regard to the need for further power plant machinery so I am asking him to write you in regard to the appropriation of G\$25,000 recommended by action F-2798 and approved by action T-2327.

Very cordially yours,

BAG-H

Enc.

CC: Later mail

Yenching University

May 6, 1930

E30-5-6-2

ccn 6/13/30

TRANSFER

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

Mr. Carside has asked me to write a memorandum regarding the G\$25,000. authorized for power plant machinery. The Finance Committee during the last year has had this item up for consideration on a number of occasions. At different times letters have been written to the field regarding the situation, but certain questions regarding the handling of the plant have never been cleared up, and consequently the Finance Committee has deferred taking action.

A recent letter from you indicates that Mr. Holm is preparing a report. This has not been received as yet. In the past the attitude of the Committee has been that, with an apparent peak load of 100 to 120 K. W. with 190 K. W. available, a generating set more than duplicating the peak load was an inadvisable purchase in view of the other pressing needs at the University. They are very sympathetic to the needs of the hot-water equipment and, if necessary, auxiliary boilers, but thought that a further study of the situation was essential before intelligent action could be taken at this end.

However, members of the Board visiting the Dedication Ceremonies were so impressed with this need for auxiliary lighting equipment that it was brought up at the meeting and \$25,000.00 appropriated for power plant machinery.

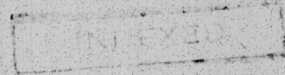
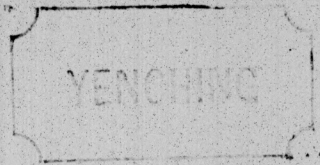
In talking with several concerns handling electrical equipment, a suggestion has come to us that the machinery be purchased in America, whereby the commissions to foreign agencies would be saved. At the present moment we have not checked up on this question but will do so, and if it is apparent that any savings can be accomplished, we shall communicate with you further. My own thought has been that the competition from different manufacturers, especially where German, Swedish, and British equipment can be purchased, has kept the price down to a minimum level. From the correspondence available on this subject, it would appear that your experience confirms this idea.

The cablegram authorizing the expenditure of G\$25,000 asked for information regarding the amounts and dates when the money would be needed. Undoubtedly you have written us ere this on the subject.

Very cordially yours

CAE:MS

Assistant Treasurer



Yenching University

TRANSFER

May 6, 1930
E30-5-6-1

ack 6/6/30

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

REPORT OF COMMITTEE ON SALARIES AND PENSIONS

This Committee has accomplished a rather fine piece of work. The personnel consists of Mr. Leslie Raymond Rounds as Chairman, Mrs. Williamsen, and Dr. Warmshuis. Our office has kept in close touch with proceedings and has cooperated in every possible way in order to help along with the work of the Committee.

The recommendations from the field were in hand and were carefully considered. No approval or disapproval of any item in that report was passed upon without consulting every available source of information. At frequent intervals Dr. Stuart was called in conference. It might be in order for us to briefly review the recommendations as outlined in the report of the Committee. Before doing so, however, we would like to say that fundamentally the Committee has endeavored to set up a plan which is actuarially sound and which can be applied to all members of the Yenching staff. The tables as set up apply to foreign members only, but at all times the thought has been in mind that it can be extended to the Chinese members of the staff as well.

1) Life Insurance. While there was a very genuine desire to concur with the field's recommendation regarding the life insurance, yet, in view of the excessive cost for either endowment, 20 payment life, or individual term policies, it was thought inadvisable to agree to such a plan, it being thought much more to the advantage of the teacher to have a stable annuity plan rather than invest funds in insurance which would render protection only in case of death. Therefore the whole thought has been to insure the members of the foreign staff through group insurance with the hope that it could be extended at a later time to the Chinese members, group insurance not being available at the present time for Chinese Nationals because of the lack of statistics on which to compute premiums. Of all the companies we have communicated with the Sun Life Assurance Company is the most sympathetic with the proposition.

2) Salaries. In view of the fact that the salary schedule has been fully considered by the field, the Committee agreed to the recommendations in-

cluding children's allowances and furlough salaries. It was recognized that a few members would not be receiving quite as much under the new schedule as under the old listing, but by paying in gold, the Mex. would be greatly increased, and to a very large degree this would represent a very substantial advance and compensation.

3) Retirement Allowances. Very little additional on this subject can be said beyond the comments contained in the report. One recommendation from the field, namely the giving of any proportion of the University funds to the teacher upon leaving service before retirement age, met with universal disapproval. It was felt that the University should be willing and very glad to contribute 50% of the expense on any annuity plan provided the teacher was to spend his life in service. On the other hand, making payment of University accumulations upon retirement prior to the stipulated age would only be in the nature of a bonus for service. It might be said that very few plans are set up on this basis. The teachers' pension plan in New York State is organized along the most modern lines, and no part of the State funds are given to the teacher retiring before retirement age. He gets his own money plus interest, and that is all. While it was recognized that it would be a very fine thing to do in recognizing any partial service rendered by the individual, yet in setting up this system, the whole thought was along annuities rather than bonuses for service.

There was a very general feeling that the handling of funds relative to any project of this nature should be in the hands of the Trustees rather than on the field. The requests which come to the different Boards of Trustees of the various China institutions regarding the use of endowed funds is sufficient evidence that the Committee is right in the conclusions they have reached. Another angle to the situation lies in the fact that we are incorporated under the laws of the State of New York, and therefore the annuity laws of the State control the actions of the Trustees. In case we set up our own plan, our books will be subject to the scrutiny of the State Department, or if we insure through a recognized company, it would be much more advantageous to make payments in a lump sum through the New York office.

The whole plan as set up is subject to confirmation by the field, and of course any suggestions are in order.

In referring to the Equitable Life Assurance Society, it might be stated that the late figures they have presented indicate that their earnings are far less than either of the other companies considered and that without doubt they are unable to write such a favorable contract. In other words, up to the present time the best proposition we have been able to secure is from the Sun Life Assurance Company.

Very cordially yours

Assistant Treasurer

May 6, 1930

Dr. Howard S. Galt
Yenching University
Haitien, Peiping West
China

My dear Dr. Galt:

The matter on which I am about to write may have been brought to your attention by others, in which case you need pay no attention to this letter. I am writing to tell of the decision reached at the recent meetings of the Yenching Woman's College Committee and the University Board of Trustees in regard to the correspondence with women candidates for positions of any kind in Yenching University.

There has apparently been some confusion in the minds of all of us as to who should conduct this correspondence, especially in the case of young women who were being considered for positions not included in the Woman's College budget. The unfortunate confusion resulting from our having several people corresponding with the same candidate has been brought vividly to our attention in the case of Miss Maud H. Cherry of Dublin, Ireland.

As you no doubt know, the names of three young women, all of whom desired to consider work in Yenching and all of whom seemed rather unusually well fitted for such work, were brought to our attention by Dr. Stuart early last winter. The question at once arose as to whether Mr. Garside's office or the Candidate Committee of Yenching Woman's College should carry on the correspondence with Miss White, Miss Burt and Miss Cherry. ^{Mr. Garside raised the question} One morning, Dr. Stuart, Miss Kendrick and I had a conversation which resulted in our unanimous feeling that confusion would be avoided and greater efficiency attained if the correspondence with all women candidates could be conducted through the Candidate Committee of the Yenching College Committee. In the meantime, such information as we were able to gather led us all, Dr. Stuart included, to feel that if there was money for only two of these young women this year, Miss Burt and Miss White were the two whose appointment would make the greatest contribution to Yenching at the present time. Miss Kendrick accordingly carried forward the correspondence with these two young women, and on the recommendation of the Woman's College Committee, they were definitely engaged by the Trustees at the time of the

Dr. H.S.G. -- 2

Annual Meeting of the Board on April 23d, Miss Burtt for work in the History Department, Miss White in the Department of Sociology. At the same time, Miss Kendrick wrote Miss Cherry that we were financially unable to send her this year. Just before our recent meetings in New York, a cablegram came from Miss Cherry expressing great disappointment and asking for a reconsideration of her case. A letter has now also come from Miss Cherry in which she says that she has been in correspondence with Yenching for more than two years and that both Mr. Barker and Dr. de Vargas have written her that she would surely be wanted in the autumn of 1930. Relying on this assurance, she has given up her position in Alexandra College in Dublin and has also secured work for her sister in Miss Bowden Smith's school in Peiping. This letter we did not have when we were together in New York but what we knew of the correspondence with Miss Cherry made us feel that some further consideration was due her, and on April 22d Mr. Garside cabled you telling of Miss Burtt's appointment to the History Department and asking whether there was a vacancy in the English Department, or a part-time English and part-time History position which Miss Cherry might fill. When I heard from Mr. Garside a day or two ago he had not yet received a reply to this message. You have probably replied before this and Mr. Garside will let us know promptly.

This case impresses upon us the conviction that it is very unfortunate for members of the University faculty to take up correspondence with possible candidates without our having adequate information at the same time. It was because of our keen feeling that such confusion should be avoided that the Trustees, on recommendation of the Woman's College Committee, voted,

"That hereafter, all women members of the University staff be appointed by the Board of Trustees upon nomination from the Woman's College Committee and that their living quarters be arranged by the Dean and faculty of the Woman's College."

This recommendation was adopted by the Trustees after Dr. Stuart had spoken heartily favoring it. This, of course, does not mean that the Woman's College budget will carry the salaries of all women appointed to the staff of the University. It merely means that the Woman's College Committee should be the agency employed by the Trustees for adjudging the fitness of women candidates for appointment to the University staff.

We will be very grateful if you will make sure that the Heads of Departments in the University and members of the faculty in general understand that this is to be the procedure and will ask them to inform Professor Eliza H. Kendrick of Wellesley College, who is Chairman of the Woman's College Committee on Candidates, of

Dr. H.S.G. -- 3

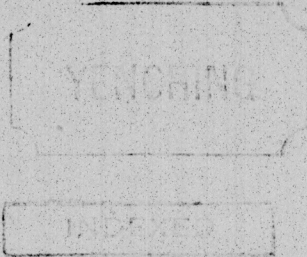
any young woman with whom she might well get into touch. We are exceedingly glad to hear of suitable candidates through members of the staff or through any other agency, but it is unfortunate for members of the staff to give any candidate assurance of appointment without our having full information in regard to her and to the correspondence with her.

The Woman's College is becoming responsible for the support of Miss Burtt and Miss White but has no salary it can allocate to Miss Cherry. In view of the long correspondence with her, we feel that we do have an obligation to her and we hope there is still a place where she can serve and that the University budget can care for her salary.

Very cordially yours,

(Mrs. Lucius O. Lee)

L:chs



Yenching University

TRANSFER

May 6, 1930

G30-5-6-2

ack. 6/3/30

Dr. H. S. Galt,
Yenching University,
Peping, China.

My dear Dr. Galt:

I have just had a telephone conversation with Mr. Sidney Gamble regarding a remittance of \$31,362.60 which he sent the University about April 1 as the initial payment toward an endowment fund of \$25,000 which he is setting up in accordance with the wishes of his mother.

Mr. Gamble intended to send this remittance to our New York office to be placed with the other endowment funds held by the Board of Trustees. He has been awaiting an acknowledgment from our office and has been wondering why such an acknowledgment has not been forthcoming. He asked me about the matter today and I informed him that such a remittance had never reached us. He, therefore, checked back over his own files and found that apparently this remittance was sent, through a mistake of his secretary, to Peping rather than to the University's office here in New York. Mr. Gamble, therefore, asked us to pass on to you his request that if you have received the check and have not already passed it along to our New York office, you send it on to us in due course. I suspect that if the remittance did reach you, you on the field have been quite mystified to know just what it meant.

Very cordially yours,

BAG-H

CC: Later mail

學大京燕
YENCHING UNIVERSITY
PEKING, CHINA.

fl

Treasurer.
OFFICE OF THE PRESIDENT

TELEGRAPH ADDRESS
"YENTA"

May 7, 1930.

G316

ack. 9/11/30

YENCHING

TRANSFER

INDEXED

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

My dear Mr. Garside:

The recent inquiry by cable from the New York Office, evidently at the instance of President Stuart, regarding the deficit, if we may call it that, on the Porter Pagoda started a bit of research in our accounts. First let me report our procedure. We understood that it was the original intention of Mr. James Porter to make such contribution as would be needed to change an ordinary mechanical water-tower into a pagoda, and the amount contributed for that purpose was G\$7,000. The whole cost of the Pagoda Water-tower, as shown by our construction balance sheets, was L. C. \$70,570.63. It has long been our conviction here that the contribution by Mr. Porter did not prove to be sufficient to effect the desired transformation. In other words, in order to get the pagoda features the University had to put in a good deal of money. Upon receipt of the inquiry by cable, we requested the Comptroller's Office to have Mr. Lethmoller, our present Consulting Engineer, to give us an estimate of the amount required to complete the present water-tower without the pagoda features. His estimate for this was L. C. \$43,000. Accordingly, the additional pagoda features cost us L. C. \$27,570.63. Mr. Porter's contribution of G\$7,000, at the average rate for the period covered by that construction, I have worked out at L. C. \$13,090. This leaves a balance of L. C. \$14,480.63, funds which the University put in to obtain the pagoda design. We reported this to New York by cable as L. C. \$14,500.

So much by way of general information, but today I wanted to write more especially about another result of our research. In looking up in the Treasurer's books the New York remittances, we can find record of only one remittance on Mr. Porter's contribution, which was for G\$3,500. The entry in our books bears the date April 30, 1927. Tracing further the origin of this entry, we find that in the Statement of Cash Receipts and Disbursements for "Peking University" for the month of March, 1927, submitted by your Office, under the heading of "Disbursements" on the first page there is this item: "26f2 B. M. Wiant, On account Pagoda, G\$3,500."

reported
to D
Stuart
6/10/30

Cost of

Mr. B. A. Garside, #2.

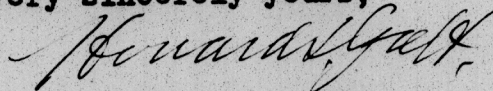
5/7/30

This is the only item on this account which we can find. Upon discovering this item, we naturally tried to trace the record of the remittance of the other \$3,500, but we have not been able to find any record whatsoever of it. Miss Conover has joined in the research and has found a copy of Mr. Eric North's letter of March 9, 1927, copies of which were evidently sent to President Stuart, Mr. Wiant, and Mr. Gibb. In paragraph three of this letter Mr. North refers to the work on the Pagoda, stating that there is G\$7,000 in hand for the purpose. He adds: "We will send draft for G\$3,500 on this account, charging the H.L.W. and S., and for the rest will ask you to send us a statement as to when you will require additional funds for the completion of this. The total amount available will be \$7,000."

We have failed to find any request from this office for the additional \$3,500, or any record of a remittance or credit from the New York Office for this additional sum. It was our expectation, as we went through the books, to find that in some comprehensive remittance of a larger sum, or in some remittance for "Undistributed", we would find mention of this sum as a remittance or a credit. Extended search in our books fails to find any such record. Mr. Tsai has joined in the search, and when Mr. Beddow was in our office the first of the week, we enlisted his aid. After searching through the books himself, he told me that he was thoroughly convinced that we had not received the additional \$3,500.

I am reporting these circumstances to you, and will ask that you investigate the matter, and if the remittances were sent to the field, or if we received credit for both these remittances, will you report in what way this was done, and where the record of the sum can be found. In case you find that the second remittance has not been sent, or no credit given, then we would be glad to receive this additional amount, if that is in order.

Very sincerely yours,



Howard S. Galt,

Acting Treasurer.

HSG/LC

RECEIVED
UNIVERSITIES
JUN 2 - 1930
JOINT OFFICE

YENCHING

學大京燕

YENCHING UNIVERSITY
Peping China

A

Office of the Treasurer

May 7, 1930,
No. T30-31.

ack. 6/25/30

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

TRANSFER

INDEXED

Dear Mr. Evans:

After further investigation and research in the old accounts we have discovered that the Jane Bashford Endowment, now held in the field, is Mex. \$15146.50 instead of Mex. \$18000.00, as we have hitherto assumed. The earliest record of this fund was dated June 11, 1924, entered in the ledger by Mr. Krause, the field Treasurer at that time. The gold equivalent was U.S. \$7000.00. In September 1924 this fund together with other funds, making a total of L. C. \$18000.00 was invested in the M. E. Mission property in Tientsin. Because of the large share represented by the Bashford fund in this investment, it has been erroneously called Jane Bashford Endowment. We had always regarded the Bashford Endowment as Mex. \$18000.00. This is why we were quite alarmed last year, when we discovered that we had been using the principal as well as the interest. The fact is that we only used that portion of the principal which was outside of the Bashford part.

Now as to the transfer of this fund to the Trustees. As we wrote on March 11 we had invested \$11643.93 in Chinese Government bond of \$13000.00 face value and \$3502.57 in the practice school buildings. Two \$1000.00 bonds had been redeemed last month. The remaining bonds may be sold at a profit any time (we bought at 89 and the market is now 95). The \$3502.57 invested in the practice school buildings may be financed by other funds available in the field, if we wish to have the cash. So we are ready to transfer the entire \$15146.50 to you any time.

As I have stated above the fund was originally U.S. \$7000.00. At the present rate of exchange, however, Mex. \$15000.00 will only bring you about U.S. \$5000.00, a loss of U.S. \$2000.00 to have the fund transferred to you at the present time. Just how the transfer may be made without loss to the fund in gold dollars is a problem we have to solve. It

seems to me one of two plans may be followed:

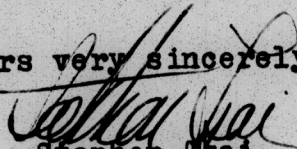
(1) Restoring the fund to U.S.\$7000.00 at current rate and charge the difference in local currency between current rate and \$15146.50 to the gain in exchange in the Current Account.

(2) Exchanging U.S.\$7000.00 of the current appropriation at L.C.\$15146.50. for the fund.

The two plans are identical, different only as viewed from different angles.

You may have some better scheme than the suggestion above. I trust we will hear from you in due course of time.

Yours very sincerely,



Stephen Tsai,
Associate Treasurer.

ST:w

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JUN 2 - 1930
JOINT OFFICE

CHE
I have followed up & acknowledge
學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer



May 7, 1930,
No. T30-33.

TRANSFER

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

This is to acknowledge your letter G30-4-3-1 relative to the request of Mr. William Hung for certain purchases, which he proposed to make, to be paid for out of 1930-31 H.Y.I. Library appropriation. We have shown your letter to Mr. Porter for verification. So far he had no direct word from Mr. Hung regarding this. Mr. Porter, however, says that he will bring the matter up for consideration at the next meeting of the Committee. We will let you know as soon as we hear from Mr. Porter whether or not the Committee sanctions Mr. Hung's proposal. In the meanwhile we must hold the matter in abeyance.

While writing we wish also to acknowledge receipt of the following letters:

E30-4-3-1, enclosing Finance Committee's minutes of March 28.

E30-4-8-1.

E30-4-9-1.

E30-4-10-1.

I think no further comments are necessary on these letters. There are other letters which have come. Either Dr. Galt or myself will deal with them separately later on.

Yours very sincerely,

Stephen Tsai
Stephen Tsai,
Associate Treasurer.

ST:w

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JUN 2 - 1930
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CHINA UNION UNIVERSITIES

Fukien Christian University
Lingnan University
University of Nanking

Shantung Christian University
West China Union University
Yenching University

CENTRAL OFFICE

Cable Address
Nanfushan, New York

150 Fifth Avenue, New York City

Telephone:
WATkins 8703-4-5

B. A. GARSIDE, Secretary and Treasurer
C. A. EVANS, Associate Secretary-Treasurer

Yenching University

May 7, 1930

G30-5-7-1

Dr. H. S. Galt,
Yenching University
Peping, China.

My dear Dr. Galt:

A comparison of the section of the Yenching budget for 1930-31 relative to the College of Applied Social Sciences with the budget adopted by Princeton-in-Peking on February 25 indicates that there is a rather serious difference between the figures used in these two budgets.

In January we sent you an estimate of Gold \$25,300 as the amount anticipated from Princeton-in-Peking during 1930-31. Mr. Wannamaker gave us this estimate, but in passing it on to you we did not attempt to analyze the details this estimate included. I believe that Mr. Wannamaker's office has been in direct correspondence with Mr. Dwight Edwards and others of the Princeton-Peking group so we went on the assumption that you would be able to secure from the Princeton-in-Peking group in Peking, at the time the 1930-31 budget of the University was being constructed, more detailed information as to the Princeton-in-Peking estimates for the coming year.

I note that as the University budget for 1930-31 is drawn up, the entire amount of Gold \$25,300 from Princeton-in-Peking is apparently applied toward the general expenses of the College of Applied Social Sciences. So far as I can determine you have not included within the budget of this college any expenditure for Professor Duncan or Mr. Taylor who have recently been appointed by the Princeton-Yenching Foundation. That is to say, in the University budget you have considered the G\$25,300 as a flat cash grant from the Princeton-Yenching Foundation and have not considered it as including the further contributions they make in supplying staff members such as Professor Burgess, Professor Duncan and Mr. Taylor.

On the other hand, the Princeton-Yenching group at its meeting on February 25 adopted a budget which included the following items for work in Yenching:-

Flat grant to Yenching University	\$13,500.00
Budget of candidate for Department of Political Science (Prof. Duncan)	4,850.00
One fellowship for Princeton student (Mr. Taylor)	1,150.00
	<hr/>
	\$19,500.00

In addition, the Committee made appropriations for the salary

and expenses of Professor Burgess who is now here in America, and for Mr.Edwards whose support comes from the Y.M.C.A. rather than through the University. The total appropriations for 1930-31 Princeton-Yenching group, applicable to work in which Yenching is directly or indirectly interested, is well in excess of G\$25,300, but the actual flat cash grant to the University is only \$13,500. Therefore, if you are including in the budget for the College of Applied Social Sciences only this flat cash grant your estimate should be \$13,500 rather than \$25,300.

I have shown this letter to Mr.Wannamaker and he confirms the accuracy of the above statements.

Very cordially yours,

BAG-H

CC: Mr.Wannamaker

Yenching University

TRANSFER

May 9, 1930
830-5-9-1.

Dr. H. S. Galt, Treasurer
Yenching University
Peiping, China

My dear Dr. Galt:

We are enclosing herewith confirmation copy of the cable we sent you a few days ago. Within an hour after we received your cablegram of May 2nd, which contained the following message, "Randolph Sailer residence requires \$5,000. gold. Cable if available," Mr. Sailer called up to discuss the matter of his residence with me. He states that he had just received letters from the field urging that he arrange for beginning construction on his residence within the near future so this new residence would be ready for occupancy by Mrs. Sailer and himself when he returns to the Yenching Campus this Fall, thus relieving to that extent the acuteness of the housing situation.

From Mr. Sailer's conversation I inferred that the reports he has been receiving from the field as to the probable cost of this residence on the basis of the plans drawn by himself and Mrs. Sailer, is much in excess of what he estimated it would be. He stated that proposals had been made by the field that the original plans be simplified so as to bring the limits within the \$5,000. I believe, however, that Mr. and Mrs. Sailer would much prefer to be present at the field so they might have a share in such redrafting of their residence plans.

Inasmuch as it seemed to be Mr. Sailer's wish that the erection of his residence be postponed until after his return unless such postponement would add to the seriousness of the residence problem at the University. I told him that at the annual meeting of the Trustees on April 23rd a special appropriation of G.\$25,000. had been made for the purpose of constructing five new residences and remodeling six others. It was his judgment that with these additional residential facilities it would be in order that the construction of his residence be postponed until after they return to the field.

I therefore sent at his suggestion the statement that he wished to defer the construction of his residence until after his return.

The last part of the cablegram is the communication sent at the request of Mrs. Williamson to be communicated to Mrs. Frame, states that

staty

Dr. H. S. Galt

- 2 -

May 9, 1930

Miss Phoebe Hoh will not return to the field this year. This information is in ~~response~~ to a cable of inquiry from Mrs. Frame to Mrs. Williamson sent about the 20th of April.

Very cordially yours,

Enc.
BAG:C

學大京燕
YENCHING UNIVERSITY
Peiping China

Office of the Treasurer

May 10, 1930.

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

YENCHING

G317

ack. 6/21/30

INDEXED

TRANSFER

My dear Mr. Garside:

As indicated in Mr. Tsai's letter, T30-31, he and Mr. Beddow, after further research in the Treasurer's office, discovered new data on the amount of the Jane Field Bashford Endowment Fund. I may say that personally I did not join in that last stage of research, but I have every reason to believe that the results reported are correct, and should be noted by your office in connection with the earlier data sent you regarding this Fund.

Further letters from your office require a few comments, as follows:

G30-3-13-2.

The proposals in this letter regarding charges for photographs and publicity material will be quite satisfactory to us here, and we shall try to follow out the plan.

G30-3-17-1a.

The check for \$70.00 was duly received and transferred to the Women's College account.

G30-3-17-1b.

In this letter you discuss the possibility of assigning House No. 30 as that covered by the Ogilvie residence contribution from the Presbyterian Board. I think this will be quite satisfactory to us, now that we have purchased this house from the Women's College, and I will ask Mr. Beddow to make the necessary note about transferring this residence to the "Completed Buildings" list.

Your letter of March 20th, unnumbered.

This letter, and later your letter G30-3-29-1, deal with the \$1,000 requested for campus improvement. In the second letter just mentioned you refer to the fact that this account shows a deficit on your books. I take it that in this remark you refer to the general account called "Land Improvement and General Plans", as per

Mr. B. A. Garside, 2.

5/10/30

Your Statement of Plant Fund Balance and Overdrafts of October 31. In spite of the fact that there is a deficit on this total account, we assume that we must operate independently on the fund under the heads 122z7 and 122z7a. As I recall, we have thus far only used the G\$10,000 under 122z7. The \$1,000 now called for is the first \$1,000 under 122z7a. It was our understanding that this sum has been paid in to New York, and therefore we felt justified in calling for it.

G30-3-20-1.

The rather complicated question of accounting and labeling raised in this letter will require further study and consultation and a reply later on.

Cable received April 16th.

Should be paid

In this cable there is a report that Mexican \$1,000 annually has been contributed for a period of five years for Mr. Chou Ching-fu's salary. I am sorry to report that Mr. Chou has now resigned and we have no prospect of being able to retain him. He is specially trained in agriculture, and has been offered and has accepted a position at Tangshan in his own specialty, agriculture, and, accordingly, he does not wish to remain here in another form of work. We are hoping that the terms of the contribution mentioned may be such that it may be used for someone else who will carry on Mr. Chou's work. The exact arrangements to be made here are not yet determined.

Cable received April 26th.

Responding to your request for information as to the date of remittances of the G\$25,000 for residences, I would reply as follows:

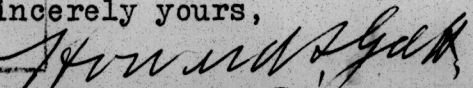
Anthony

- G\$5,000 already authorized by cable;
- G\$5,000 June 1;
- G\$5,000 July 1;
- G\$5,000 Aug. 1;
- G\$5,000 Sep. 1;

As to the G\$25,000 for Power Plant, we ask you to hold that in New York for the present, presumably to cover the cost of the order to be placed abroad.

Minutes of your Finance Committee of March 28th.

We note the arrangement made with the American Board for paying a portion of the furlough travel of S. D. Wilson and family. This arrangement seems to us just and in order, although I fear we here failed to make provision for it in the Budget. We shall have to adjust to meet this demand, no doubt.

Very sincerely yours,

 JOINT OFFICE

Your statement of Plant Fund Balance and Overdrafts of October 31. In spite of the fact that there is a deficit on this total account, we assume that we must operate independently on the fund under the heads 12227 and 12228. As I recall, we have this far only used the \$10,000 under 12227. The \$1,000 now called for is the first \$1,000 under 12228. It was our understanding that this sum has been paid in New York, and therefore we felt justified in calling for it.

GEO-B-20-1.

The rather complicated question of accounting and labeling raised in this letter will require further study and consultation and a reply later on.

Cable received April 18th.

In this cable there is a report that Mexican \$1,000 annually has been contributed for a period of five years for Mr. Chou Chin-fu's salary. I am sorry to report that Mr. Chou has now resigned and we have no prospect of being able to retain him. He is specially trained in agriculture, and has been offered and has accepted a position at Tennessee in his own specialty, agriculture, and accordingly, he does not wish to remain here in any other form of work. We are hoping that the terms of the contribution mentioned may be such that it may be used for someone else who will carry on Mr. Chou's work. The exact arrangements to be made here are not yet determined.

Cable received April 26th.

Responding to your request for information as to the date of remittance of the \$25,000 for residence, I would reply as follows:

- \$25,000 already authorized by cable:
- \$25,000 June 1
- \$25,000 July 1
- \$25,000 Aug. 1
- \$25,000 Sep. 1

As to the \$25,000 for Power Plant, we ask you to hold that in New York for the present, presumably to cover the cost of the order to be placed abroad.

Minutes of your Finance Committee of March 28th.

We note the arrangement made with the American Board for paying a portion of the salary of S. D. Wilson and family. This arrangement seems to be in order, although I fear we have failed to make provision for it in the Budget. We shall have to adjust to meet this demand, no doubt.

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JUN 4 - 1930
JOINT OFFICE

Very sincerely yours,
[Handwritten signature]

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer



May 12, 1930,
No. T30-34.

file

INDEXED

Mr. B. A. Garside,
Yenching University, TRANSFER
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

There stands in our current books an item of L.C. \$1289.05 on account of Dr. Stuart's travel. As this item is not in the budget, I wonder if we could charge it to the gain in exchange. I am sorry I have overlooked in writing this to you earlier. Please let us know on this point with your June statement.

While writing I wish to report to you the sale of the following drafts:

<u>Draft No.</u>	<u>U.S.dollars</u>	<u>On Account</u>	<u>Rate</u>	<u>Mex.Equi.</u>	<u>Auth.</u>
T1065	U.S.\$213.00	H. Y. I.	295	\$628.35	3009
T1066	U.S.1000.00	H. Y. I.	293	2930.00	"
T1067	U.S.1174.62	H. Y. I.	293	3441.65	"
				<u>L.C. 7000.00</u>	

Yours very sincerely,

Stephen Tsai
Stephen Tsai
Associate Treasurer.

ST:w

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JUN 4 - 1930

JOINT OFFICE

YENCHING

INDEXED

Yenching University

TRANSFER

May 13, 1930
E30-5-13-1

Mr. Stephen Tsai
Yenching University
Peping, China

My dear Mr. Tsai

We have before us your letter of April 16, No. T 30-24. This is a notification regarding authorization #3023.

We also received the reconciliation of February 1930 as certified to by Thomson and Company. The \$1.00 error in the January statement has been corrected on our books.

Letter No. T 30-22 of April 16 calls our attention to an order placed with the Central Scientific Company, and we are wondering if this is the order which they have written to us about. In that letter they stated that several orders had been received from the field, and inquired whether or not we were in a position to pay for all the orders as they come from Yenching. We replied that we had no authority to pay for anything except orders O. K.'d by the Yenching Treasurer's office. The fact is that it would be greatly to your advantage as well as to our convenience to have a copy of every order for which we are to pay sent to this office. There is hardly any more labor involved in this transaction, and the duplicate can be enclosed with your authorization. We trust some arrangement can be made whereby this can be put into effect.

Your letter of April 16, No. T 30-21, dwells on the rate of exchange for personal accounts paid in gold. We are very glad that this has been straightened out. Our original letter dealing with the remittances to the field was intended to cover this situation. Since February 11 we have received a letter from Dr. Galt raising the question regarding remittances for certain members of the staff. Mr. Garside has answered this letter, and there is nothing further to be said. However, we know of no special arrangement with any members of the staff whereby the rate of exchange is guaranteed at 2 to 1.

Very cordially yours

Assistant Treasurer

CAB:MS

YENCHING

Yenching University

TRANSFER

May 15, 1930
G30-5-15-1

Mr. Stephen Tsai
Yenching University
Peiping, China

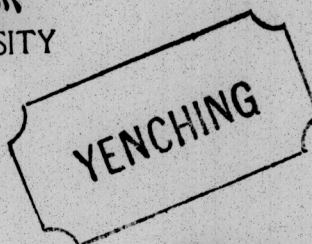
My dear Mr. Tsai:

Let me acknowledge receipt of your letter of April 17th, No. T30-25. We are glad to learn that you have now drawn the last G\$500.00 available on Mr. Tien's account. This finally enables us to ask the Institute to reimburse us for the amount we have already advanced.

Very cordially yours,

RAG:C

學大京燕
YENCHING UNIVERSITY
PEPING, CHINA.



OFFICE OF THE PRESIDENT

TELEGRAPH ADDRESS
"YENTA"

May 16, 1930.

G318

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

INDEXED

TRANSFER

My dear Mr. Garside:

Bashford Memorial Building Finances

For many days I have been gathering data and trying to find time to send you a statement regarding the Bashford Memorial Building finances.

Under date of January 17, 1929 (Letter 2908) I transmitted to you estimates and request prepared by Mr. Hildabrand, aggregating \$11,300, needed for further work on this building.

In the Treasurer's Office we have carefully analyzed and classified expenditures for Bashford up to March 31st, following the classification of the items as in Mr. Hildabrand's statement. I will set the results down in parallel columns, for your scrutiny, as follows:

<u>Items</u>	<u>Hildabrand's Estimate</u>	<u>Expenditure</u>
Stone-cutter's contract,	\$ 1,200.00	\$ 950.00
Painting contract,	1,200.00	2,364.30
Construction of ceiling in Auditorium,	2,000.00	1,225.22
Furniture for offices,	2,400.00	2,825.56
Auditorium chairs,	4,500.00	4,653.20
Miscellaneous,	- - - -	1,674.51
	<u>\$11,300.00</u>	<u>\$13,692.79</u>

The Construction Department Balance Sheet for March 31st shows a deficit on this account of \$2,498.41. This deficit is slightly larger than the difference between the two totals above, due, presumably, to an item in the building account itself being included.

It is evident from the above comparisons that Mr. Hildabrand's estimates diverge a good deal from actual expenditures. This is not strange, perhaps due to the rather miscellaneous character of some of the work, and to the fact that when Mr. Hildabrand prepared his estimates no contractor's bids had been received. As to the item called "Miscellaneous" in expenditure, for which Mr. Hildabrand submitted no estimate whatever, I will not take time to give the details. I may say that for the most part the sum is made up of small items, many of which were connected with changes in offices and office suites to adjust them to changing and expanding conditions in the administrative offices. I note, however, that there is an item of a little over \$900.00, which is more than half of the total, set down as "Overhead", which is a pro rata charge made on all buildings to care for construction overhead expenses during the periods of operation. Evidently Mr. Hildabrand failed entirely to foresee this item.

We have noted that in the Statement of "Plant Fund Balances and Overdrafts" as of October 31st there appears to be a credit balance on the Bashford Fund, under "Incompleted Buildings", of G\$5,028.07. We suppose it is in order to make further request for funds to meet the deficit now on this building, and provide for certain further improvements estimated to be necessary to really complete the building.

Under the direction of the Grounds and Building Executive, the Comptroller has prepared a statement regarding the estimated cost for completing the building, which is as follows:

ESTIMATED COST IN COMPLETING THE UNFINISHED
WORK IN BASHFORD MEMORIAL BUILDING

The final work on the Bashford Memorial was rushed thru in the winter in order to enable the Administrative Offices to move into the building, therefore only rough and preliminary painting of the doors and windows was done, and certain minor works of construction were either neglected or remained unfinished until today.

1. Final coat of painting of 106 doors and 48 sets of windows,	\$ 600.00
2. The completion of minor cement works,	100.00
3. Stage lighting,	150.00
4. Calcimining 14 rooms,	70.00
5. Painting the radiators in the above rooms,	15.00
6. Painting the wainscoting behind the Auditorium,	24.00
7. Number plates for the Auditorium chairs,	200.00

Mr. B. A. Garside, 3.

5/16/30

8. Work and material for fixing the Auditorium chairs to the floor,	\$ 160.00
9. Contrivance for hanging the stage curtain,	200.00
10. Building two rooms back of the Auditorium under the balcony,	<u>350.00</u>
	<u>\$1,869.00</u>

Moving picture machine attachment \$ 600.00

(This is a very much needed part of the moving picture machine in order to eliminate the long intermissions which the present machine requires while films are being changed. I placed this article beneath the line as I am not quite sure whether it constitutes a legitimate charge to the building fund of Bashford Memorial. But as the machine itself is a permanent equipment in the building which has already been paid by the Bashford Memorial fund, I hope very much this attachment can be authorized which will make the weekly moving picture show more enjoyable, thus benefiting the entire University community.)

Submitted by the
Comptroller's Office.

The estimate involved in the above is submitted to you on the authority of the Grounds and Building Committee, with the request that the Trustee's Finance Committee authorize additional appropriation on the Bashford Memorial Building of L.C. \$4,967.41 (to be accurate), or in round numbers say L.C. \$5,000.00. If this fund is made available, we shall undertake to complete this building, and as soon as possible have it transferred to the "Completed Buildings" list. There should still be a balance remaining in the hands of the Trustees, which may be disposed of, I suppose, according to the judgment of your Finance Committee.

Very sincerely yours,

Howard S. Galt
Howard S. Galt,

Acting President.

HSG/LC

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JUN 16 1930
JOINT OFFICE

YENCHING COLLEGE
FOR WOMEN

學大京燕
YENCHING UNIVERSITY
Peiping China

Office of the Treasurer

May 17, 1930.

G319

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

TRANSFER

INDEXED

YENCHING

My dear Mr. Garside:

I am enclosing herewith two copies each of the Minutes of the Grounds and Building Committee and of the Grounds and Building Executive Committee, as listed below:

Minutes of the G. and B. Executive, February 19th.

In these Minutes there is a reference to Prince Ch'un's garden, which is located across the main road directly west of the University, occupying a place on the west side corresponding very closely to the location of Ex-President Hsu's garden on the north side,—regarding which there has been so much discussion. This matter has come up once or twice during recent weeks. There are members of the School of Religion who believe that, fearing possible Government complications in maintaining a professional School of Religion as an integral part of the University, it would be wise to secure property, making it possible to segregate the School of Religion as a separate institution, although having it located in the immediate proximity of the University. Recently Dean Chao brought this matter to the attention of the Executive Committee of the G. and B. The attitude of that Committee was that the matter was one of University policy which the Committee was not qualified to deal with, and, accordingly, we suggested to Dean Chao that the question of policy should be dealt with first by the General Faculty Executive. Thus far no step has been taken to consider the matter on this basis.

It is possible that the matter may come up as an important issue, and in this case it might be well for the University to be prepared.

You will recall that the Trustees agreed with the donor of funds for the purchase of Ex-President Hsu's garden that that property should be purchased. We here, of course, maintain that if the University should wish to undertake the purchase of another similar property with those funds, the permission of the donor as well as the authorization of the Trustees would be necessary. I bring this matter to your

attention now for any action which the Finance Committee might deem advisable to take. I am not authorized to present it as a definite request by any University authority thus far. President Stuart will be thoroughly familiar with the whole situation, and his counsel will be important. I may add that a few days ago the Chancellor was discussing the matter with me, and it was evident that he believes it wise to accomplish a necessary preliminary step by purchasing suitable adjacent property, if possible. Perhaps I should add that thus far we have no definite idea of the amount of money that would be involved. The property is not so large, nor so desirable, as Ex-President Hsu's garden, although the situation is, in some ways, better.

Minutes of the G. and B. Executive, March 14th.

No comment necessary.

Minutes of the G. and B. Executive, March 28th.

No comment necessary.

Minutes of the G. and B. Executive, April 2nd.

No comment necessary.

Minutes of the G. and B. Executive, April 16th.

No comment necessary.

Minutes of the Grounds and Building Committee, April 24th.

On page two of these Minutes there is a reference to the Workmen's Social Center. You may note other casual references to this project in other Minutes. I think the matter has been mentioned in earlier correspondence, also. Funds have been raised, chiefly by subscription, amounting to L.C. \$3,000.00 or more for the purpose of providing this building. It is to be administered by the Workmen's Division of the Yenching Christian Fellowship. The building will be a small one, one storey construction, perhaps fifty feet long and twenty feet wide, and we have decided to locate it at the east end of the campus, directly west of the group of native houses formerly occupied by Mr. Gibb. We have not referred the location of this building especially to the Trustess, since it is to be built with funds gathered locally, and its location seems to involve no architectural problems. Work on the building has now begun, and in due course you will receive word as to the cost, as an item to be added to the "Capital Expenditure Account".

The last item in these Minutes refers to the possible purchase of Prince Ch'un's garden, the matter described above.

Mr. B. A. Garside, 3.

5/17/30

Minutes of the G. and B. Executive, April 30th.

The first section of these Minutes indicates in general what we propose to do with the G\$25,000 recently authorized by cable for new residences.

Minutes of the G. and B. Executive, May 7th.

No comment necessary.

Minutes of the G. and B. Executive, May 14th.

No comment necessary.

It must be evident in running through the Minutes of our meetings, as we now conduct business, that the Executive Committee deals with a large number of minor matters which two years ago, and earlier, were handled by the Committee as a whole. We think you will agree that this plan is much more economical of time, and perhaps, also, more efficient. I take it that in the matters dealt with in the Minutes listed above there are very few items which need the attention of the Finance Committee of the Trustees.

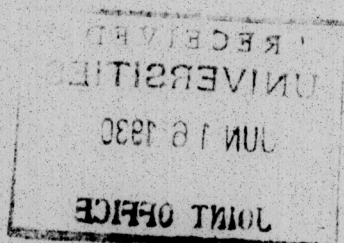
Very sincerely yours,

Howard S. Galt
Howard S. Galt,

Acting Treasurer.

HSG/LC

Encs.



5/17/30

Mr. B. A. Garbide, S.

Minutes of the G. and B. Executive, April 30th.

The first section of these Minutes indicates in general what we propose to do with the \$25,000 recently authorized by cable for new residences.

Minutes of the G. and B. Executive, May 7th.

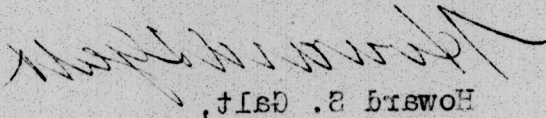
No comment necessary.

Minutes of the G. and B. Executive, May 14th.

No comment necessary.

It must be evident in running through the Minutes of our meetings, as we now conduct business, that the Executive Committee deals with a large number of minor matters which two years ago, and earlier, were handled by the Committee as a whole. We think you will agree that this plan is much more economical of time, and perhaps, also, more efficient. I take it that in the matters dealt with in the Minutes listed above there are very few items which need the attention of the Finance Committee of the Trustees.

Very sincerely yours,



Howard S. Galt,

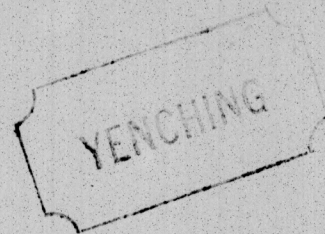
Acting Treasurer.

HSG/LC

Encs.

RECEIVED
UNIVERSITIES
JUN 16 1930
JOINT OFFICE

學大京燕
YENCHING UNIVERSITY
Peiping China



Office of the Treasurer

May 17, 1930.

G320

TRANSFER

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

My dear Mr. Garside:

Perhaps you will recall that I wrote you last autumn (Letter 2980, dated November 27th), making some quite definite inquiries regarding the relation of the Trustees to the general location of the buildings and lay-out of the campus, according to the plan prepared by Mr. Murphy in 1926.

I believe I have not received anything from your Office replying to some of the main questions asked in that letter. The questions raised, it seems to me, may have application to future problems, and we would appreciate some word from your Office regarding the matter.

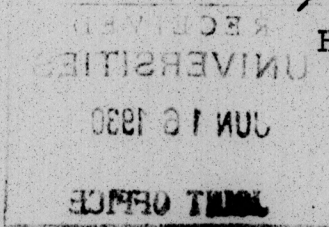
Very sincerely yours,

A handwritten signature in cursive script, appearing to read "Howard S. Galt".

Howard S. Galt,

Acting Treasurer.

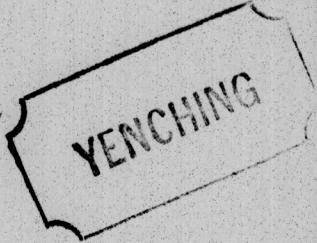
HSG/LC



*Mr. Evans
Please follow up
reality, and ack. (M. J. G. S.)*
*to pay in
Hung's*

燕京大學
YENCHING UNIVERSITY
Peping China

Office of the Treasurer



May 17, 1930,
No. T30-36.

ack. 6/24 30

TRANSFER

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

We have just received the following communication from Mr. Porter of the Research School of Chinese Studies:

"At a meeting of the Business Committee of the Research School of Chinese Studies, it was voted to approve of the purchase of a photo-stat machine and two special typewriters for the equipment of the library work of the Research School, as suggested in the order sent by Mr. Hung to Mr. B. A. Garside. The committee voted that the payment for this equipment should be taken from the special budget assigned by the Harvard-Yenching Institute Trustees for use in preparing indices of Chinese books in the budget for 1930-31.

I think this action will give the authorization on which Mr. Garside asked for, from the field, for the order sent by Mr. Hung."

In the light of the above, we hereby request you to allow Mr. Hung to go ahead with the proposed purchases as stated in your letter of April 3, and arrange to have the bills paid.

Yours very sincerely,
Stephen Tsai
Stephen Tsai,
Associate Treasurer.

ST:w

- RECEIVED
UNIVERSITIES
JUN 16 1930
JOINT OFFICE

TRANSFER
Yenching University

May 17, 1930

E30-5-17-1

ack 6/20/30

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

Several letters are before us, referring to the closing of the 1928/29 books. There are three different analyses of the situation as presented by the field; the last one contained in the statement of Thomson and Company dated December 2, 1929 comes nearer to the situation as we understand it than any other.

The question relative to the amount the Woman's College paid rests largely with the field, and the revised figure as shown in the Accountants' Audit apparently is correct.

In handling the remittances to the field, however, we do not arrive at the same conclusion, and in order to make our statement clear, we must revert to the closing of the 1927-28 books. That year closed with the Trustees paying the full amount of the budget, the gain in exchange being included in your reconciliation figures, but carried forward into your analysis of account #136 (special gifts for current budget 1928-29). This gain in exchange amounted to G\$3,195.53 and represented a payment on the 1928-29 budget. In July the Coffin gift for 1927-8 came in and was sent to the field, which also represented another payment on the 1928-29 budget. This latter fact is ignored in the statement drawn up on December 2, 1929, by the accountants. Later in the year the 1928-29 payment of the Coffin gift came in and was sent to the field, making \$3,600.00 for 1928-29.

Our Analysis works out as follows:-

	G\$	L.C.\$
Payments a/e 31	92,804.71	203,368.93
Coffin gift a/e 136	3,600.00	8,356.90
Gain in exchange	3,195.53	6,550.86
Wm. Hung salary	1,800.00	4,005.60
	<u>101,400.24</u>	<u>222,262.29</u>
Provided by Trustees		204,180.50
		<u>18,081.79</u>
Less K. A. Wee's extra expenses	LC\$3,599.02	
Woman's College share	6,531.00	
Hsu Ti Shan Deficit	<u>2,597.00</u>	12,727.02
		<u>LC\$5,354.77</u>

Dr. Howard S. Galt

May 17, 1930

Therefore, instead of the field having a surplus of LC\$548.95, there would be a deficit of LC\$3,820.19; or to put it another way:

Surplus paid on Budget	LC\$5,354.77
Less Field surplus 6/30/29	<u>1,534.58</u>
	LC\$3,820.19

Very sincerely yours

Assistant Treasurer

CAB:MS

INDEXED

Yenching University

TRANSFER

May 20, 1930
E-30-5-20-1

Dr. Howard S. Galt,
Yenching University,
Peking, China

My dear Dr. Galt:

This is in reply to your letter #302 dated March 15th. This contains several requests from the auditors relative to making transfers on our books to correspond with those on the field.

1. We call attention to the ten cents which has been carried forward from month to month but which has now been corrected.

2. Campus Service Building. Agreeable to the request, we have made a Journal entry which will cover this transfer.

3. Practice School. We cannot very well agree to this request for several reasons. One is, we are not carrying the Jane Bashford Memorial Fund on our books. It has never come to our hands, and consequently any such entry as requested would be very much out of order. Another reason is that the Trustees have never authorized the use of this Memorial Fund in the manner to which it has been subjected. It will be recalled that when the field's action regarding the use of this Memorial Fund was reported to the Finance Committee, they refused to take any action until the status of the Fund had been established. If you will turn to the minutes of the Finance Committee of February 3rd, you will find Action F-2754 reads as follows:-

"VOTED that it is the interpretation of the Finance Committee that the Board of Trustees is responsible for the handling of the Bashford Endowment Fund, but that in view of the depletion of the capital amount, every effort be made by the field to bring it to its original status, and that the Trustees be informed how this is to be accomplished; further that the fund be so handled that, at the earliest opportunity, it can be transferred to the United States for investment; this action not to be construed as approving the present use or investment of the money."

It might not be out of order to state that the method of handling this fund and the number of suggestions that have been made, as shown in the minutes from the field, has had a very large influence in the thinking of the Finance Committee when considering other funds that are sent to the field. Undoubtedly it is true that this condition is not applicable solely to Yenching, as without doubt any ambitious growing institution would like to use endowment funds in places that apparently, on the surface, are perfectly legitimate, but when considered from the angle of trusteeship are wholly without warrant. Therefore, until such time as the Memorial Fund is actually entered on our books, it will be necessary for us to refrain from making any entries that will affect this particular gift.

4. Telephone. As this seems to be perfectly in order, we have used Journal voucher #579 to record the income of \$800., and charged telephone installation accordingly.

5. The errors pointed out in this paragraph have already been corrected upon our books.

6. A letter regarding the closing of the books for the year 1928 - 1929 was written several days ago and covers this situation.

Very sincerely yours,

CAE:A

Assistant Treasurer.

Yenching University

May 20, 1930
E-30-5-20-2

Dr. Howard S. Galt,
Yenching University,
Peking, China.

TRANSFER

My dear Dr. Galt:

This is in reply to your letter G309, dated April 8th. The suggestion of Mr. Beddow to charge Lake Front Dormitories with G\$7,944.44 and credit gifts on the field for a like amount, is being complied with today by putting through a Journal voucher.

Account 135.4 L.S.R.M. Disbursements to Field. We find upon investigation that the \$298.67 referred to in this account is correct, it being included in the \$320.67 carried on the books at the close of the fiscal year. The items in Accounts Payable at June 30, 1929 were as follows:-

Bal. due on #31	- Current Budget	- \$4,073.09
" " " 135.5	- L. & S. Hsu	- 111.62
" " " 136	- H.S. Coffin	- 1,800.00
" " " 136	- Sal. T.T. Law	- 450.00
	Total -	\$6,434.71

Residences. We are glad to have this additional word, which practically clears up in our minds the items regarding Houses #57 and 58 on the Woman's College books, and House #30 on the Men's College books. We have written you previously regarding our treatment of these accounts, more particularly in the handling of the remittances as forwarded from our office in New York. It appears, however, that Residences #57 and 58 cost G.395.41 in addition to the amount paid by the University on House #30. We have therefore made this entry on the Woman's College books under Journal voucher #32.

Very cordially yours,

CAE:A

Assistant Treasurer.

Yenching University

TRANSFER

May 20, 1930
E-30-5-20-3

ack. 6/16/30

Mr. Stephen Tsai,
Yenching University,
Peking, China

My dear Mr. Tsai:

We herewith acknowledge your letter of April 22nd, No. T 30-27. This contains a list of drafts, all of which have been received and paid. We are calling attention to one item which evidently is a mistake. Authorization #3023 was for G.\$3,375. only. The reason we limited this authorization was that Princeton-in-Peking is limited to gifts received from those who are interested in this particular enterprise, and we are only permitted to make authorizations as cash is available. In your letter of April 16th you indicated that one draft on this authorization amounted to G.\$1,140.42. The Gold on Draft T-1057 was \$2,609.58. This makes a Gold total of \$3,750., or \$375. in excess of the authorization. Of course this will have to be deducted from any future authorization or payment for Princeton-in-Peking.

We also wish to acknowledge your letter No. T 30-23 of April 16th. This was a request to pay certain invoices, all of which have been taken care of.

Very sincerely yours,

CAE:A

Assistant Treasurer.

Yenching University

TRANSFER

May 21, 1930
G30-5-21-1

Mr. Stephen Tsai
Yenching University
Peiping, China

My dear Mr. Tsai:

Let me acknowledge with thanks receipt of your letter No.T-30-28, in which you returned the check for G\$1,562.50 from Mr. Sidney D. Gamble, which his secretary incorrectly addressed to Peiping rather than to our New York Office.

We are sending Mr. Gamble a receipt for this remittance.

About a fortnight ago I wrote Dr. Galt, at Mr. Gamble's suggestion, explaining the way in which this error occurred. We appreciate your promptness in correcting the mistake.

Very sincerely yours,

BAG:C

YENCHING UNIVERSITY

TRANSFER

May 22, 1930

Dr. Howard S. Galt,
Yenching University,
Peping, China.

My dear Dr. Galt:

I attach hereto a confirmation copy of a cablegram sent you several days ago.

The candidate referred to in this cablegram is Mr. Rocholl. He is of German descent.

Mr. Wannamaker, who interviewed him in connection with an opening at Lingnan, as well as with the thought of his possible use in Yenching, considers that he is unusually well qualified for teaching German, and to a less extent other European languages.

I believe that Dr. Stuart also has made an investigation of Mr. Rocholl's qualifications and has been favorably impressed.

Mr. Rocholl states that he is willing to spend one year at the University if the University will provide his outgoing travel and Gold \$50. per month on a period of twelve months to cover his maintenance.

Very cordially yours,

ENCLOSURE-1

BAG:W

學大京燕
YENCHING UNIVERSITY
Peping China

YENCHING

Office of the Treasurer

May 22, 1930.

G321

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

TRANSFER

My dear Mr. Garside:

INDEXED

I have before me your letter of April 23rd, and the confirmation copy of the long cablegram of April 15th. When that cable was received here and decoded, in the phrase dealing with the contribution of \$1,000.00 from the Strong Foundation for C. F. Chou's salary, the code symbol for the \$1,000.00 was interpreted here as being Mexican \$1,000.00. On checking up in the matter we find that the code symbol is in the column marked "Chinese Cash". The interpretation of local currency was made by our office secretary, Mr. Ha, in decoding. Now we note with much interest that, although the code symbol in your confirmation copy is the same as received here, yet your interpretation is G\$1,000.00. We are assuming that this is the correct amount, rather than Mexican \$1,000.00. We would like further confirmation on this point.

But I wish to write today more specifically of another aspect of the problem. Mr. C. F. Chou has resigned his position to accept elsewhere a position in agricultural work, which is his professional interest. I have just written at some length to President Stuart regarding the matter. This will be a disappointment to Mr. Ritter and others there, as it is to us here. We are wondering what effect, if any, this will have on the conditions of the contribution. We hope that the donation will be available for a successor for Mr. Chou, or for someone to do closely related work. Kindly take the matter up, if you deem it expedient, with President Stuart or Mr. Ritter, or with the contributors of the fund direct, and, if possible, have the matter so arranged that the funds will be available for the continuation of that feature of our work here, even though Mr. Chou has resigned.

I may report that we received yesterday Mr. Evans' letter of April 25th, enclosing the Minutes of a Finance Committee meeting, but we have not yet received from any source any full and proper report as to what the Trustees did with our University Budget. Scores of people here are standing around waiting for this word, and we are wondering how much longer we shall wait before we can expect to satisfy

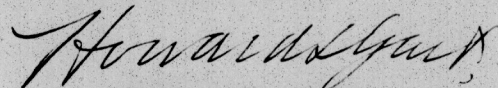
Mr. B. A. Garside, 2.

5/22/30

their inquiries. We expected word by cable immediately following the date of the Trustees' meeting, but nothing has been received.

We deeply rejoice with you all at the happy outcome of the effort to secure endowment funds for the College of Natural Sciences. Definite word of that has come on this post through several channels.

Very sincerely yours,



Howard S. Galt,

Acting President.

HSG/LC

RECEIVED
UNIVERSITIES
JUN 19 1930
JOINT OFFICE

Yenching University

TRANSFER

May 23, 1930

E30-5-23-1

ack 6/20/30

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

The question regarding architect's fees for the Boyd Gymnasium has come up on several occasions. At different times we have endeavored to delve into the intricate situation and arrive at a clear understanding, but it does not seem possible for us here in New York to pass final judgment without some word from the field.

In our letter of August 27, 1929 to Mrs. Frame, we indicated that the following payments had been made for architect's fees on the Boyd Gymnasium-

Original Drawings, 1925

November 19, 1925	First Instalment	G\$2,950.	
March 12, 1926	Second Instalment	750	
March 25, 1926	Third Instalment	<u>1,687.</u>	G\$5,387.00

Revisions, 1929

May 16, 1929	Cost of revisions	G\$1,477.66	
May 23, 1929	Additional blue prints	<u>13.80</u>	1,491.46
			<u>G\$6,878.46</u>

The first three items totaling G\$5,387.00 appear on the books of the Woman's College as payments made from the Chicago office; the two latter payments appear on the books of the University.

It will be recalled that, when we set up the Woman's College books, there was a difference of \$5,672.00 between the charges as received from the field and those represented on the books received from Chicago. Our method of arriving at the adjustment was as follows. Each charge and credit on both the Woman's College books and the University books was checked up individually. The difference between the remaining items represented the \$5,672.00. In this difference appeared the payments of November 19, 1925, of March 12, 1926, and of March 25, 1926, or a total of \$5,387.00.

Dr. Howard S. Galt

May 23, 1930

-2-

In setting up our books, we used the figure for architect's fees indicated on the statement approved by the Chartered Accountants coming from the field. This shows architect's fees to be \$5,098.35, but it did not indicate that these fees were for the Boyd Gymnasium. If we assume that they were used for this purpose, then there is a shortage of \$288.65. On the other hand, if these are not for the Boyd Gymnasium and represent architect's fees for other buildings, then it would seem apparent that the \$5,387.00 as carried on the Woman's College books in America did not appear on the books of the field.

One reason why our office is unable to reach any definite conclusion is our utter inability to reconcile payments made by the Chicago office with entries on the books of the University which were reported from the field. There is very conclusive evidence from correspondence that remittances have been going to the field prior to the time the books were opened in Chicago. You will thus see that there is absolutely no record for these remittances, although it is apparent that such money received by the field did figure in making reports on the use of money in hand.

The question raised in this letter must of necessity be cleared up before any clear understanding can be reached regarding these several items. If the \$5,098.35 represents architect's fees for several buildings, we believe it should be properly allocated. This, of course, would mean that the \$5,387.00 is a definite charge for Boyd Gymnasium architect's fees and that your books also should reflect this condition.

This little study can occupy some spare time during vacation, and at this suggestion we assume you will be ready to shoot us. On the other hand, you can readily see the necessity of arriving at a clear understanding.

With kindest regards and best wishes I remain

Very cordially yours

Assistant Treasurer

CAE:MS

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

TRANSFER

May 26, 1930,
No. T30-37.

ack. 7/7/30

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

Dear Mr. Evans:

We have to-day received from Miss Priest of University of Nanking your draft for \$4250.00 being the fourth quarterly remittance on account of the Famine Fund Appropriation. It was apparently sent to Nanking by mistake. We have recorded in our books U.S. \$1519.38 as the gold equivalent as stated in your letter to Miss Priest.

Yours very sincerely,



Stephen Tsai,
Associate Treasurer.

ST:w

RECEIVED
UNIVERSITIES

JUN 18 1930

JOINT OFFICE

YENCHING

INDEXED

Yenching University

TRANSFER

May 26, 1930
G29-5-26-1

Dr. H. S. Galt,
Yenching University
Peping, China.

My dear Dr.Galt:

You will remember that in our cablegram of April 15 we sent the following information:

"HATTIE M.STRONG FOUNDATION HAS PROMISED GOLD \$1,000 ANNUALLY FOR FIVE YEARS, SALARY C.F.CHOU. WE UNDERSTAND MR.AND MRS.RICHARD RITTER WILL AGREE TO SUPPLEMENT."

Information received during the last month has indicated that salary arrangements for Mr.Chou are not covered for so long a period as indicated in the cablegram. Mr.Wannamaker has just handed us a memorandum summarizing the latest information as to the status of this item. His memorandum is as follows:

"The situation with reference to the salary of Mr.Chou now stands as follows:

"The Hattie M.Strong Foundation- or perhaps I ought to say Mrs.Strong herself in person - has pledged and has paid \$1,000 toward the salary of Mr.Chou. Mr.and Mrs. Richard Ritter now definitely promise to add \$200 to the salary for the year beginning July 1, 1930 and to pay \$1,200 to cover the salary of Mr.Chou for the following collegiat year. In the note making this statement Mrs.Ritter says with regard to the \$1,200 for next year "if that much is needed for the complete salary!"

Very sincerely yours,

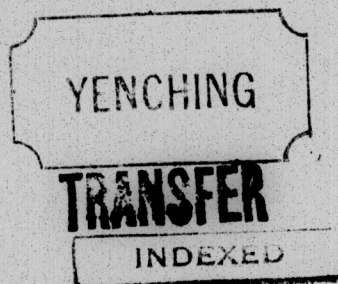
BAG-H

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

May 27, 1930.

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.



G321

ack 7/2/30

My dear Mr. Garside:

Your letter of March 12th, unnumbered, has been in hand a long time, and I have been trying to get time to study its contents, with related matter, and make a suitable reply.

Let me say first that I am sorry my letter of Feb. 14th was the cause of your taking so much time and trouble to look into the related matters.

I did not at all intend to raise the general question of payments for the Staff, whether of life insurance or other matters, or of the rate at which such charges are to be made. Those matters had all been dealt with in earlier correspondence, and, as I say, it was not my intention to raise those questions again. Much of your letter refers to those general questions rather than the particular issue which it was my intention to bring forward.

My report that Messrs. Nash and E. O. Wilson had made arrangements with the New York Office for the payment of life insurance items, etc., in gold at the rate of two to one was based on statements frequently repeated by these gentlemen during the long weeks of discussion of salary issues last autumn.

After the receipt of your letter to which I am now replying, I wrote to these two gentlemen saying that your statements, either directly or by inference, seemed to indicate that the New York Office did not have any such understanding regarding these payments, and asked them to set down in black and white data regarding any such arrangements they had made.

In reply Mr. E. O. Wilson writes as follows:

"In reply to your inquiry of the 23rd regarding payments of life insurance premiums made in my behalf by the New York office: In June, 1929, I told Dr. Stuart that I was having considerable difficulty in meeting my obligations in gold, and that the very unfavorable rate of exchange was making the situation impossible. I requested that such premiums and certain other obligations be paid by the N. Y. office, and that the amounts be deducted from my salary, at an exchange rate of 2 for 1. He agreed to this and requested that I write a letter giving the details as to the exact amounts and dates of payment. I did this, stating the amounts in gold and Mex at a two for one rate. Later I asked him if the matter had gone thru all right and he replied that it had. This is the last that I have heard of the matter, but as the premiums and installments on a certain debt have been paid it seems that the N. Y. office must have received instructions from Dr. Stuart."

After receiving his letter, we carried on the search further to see what had been done regarding the matter. At the end of President Stuart's letter of June 21st we find a statement to the effect that he is transmitting Mr. Wilson's letter, with the request that you attend to the same in the New York Office. Having found that data, I consulted with Mr. Tsai as to the facts of payments and charges made subsequently by the New York Office. Mr. Tsai tells me that the New York Office, after making these payments for Mr. Wilson has charged them to the Field at the rate of 2.10, but that we here, in view of Mr. Wilson's report of his understanding in the matter, have only charged Mr. Wilson at the rate of two to one, debiting the ten cents loss to exchange. Thus it appears that in Mr. Wilson's case the New York Office has not recognized such an arrangement, although Mr. Wilson was led by his consultation with President Stuart to think that such an arrangement had been made.

Mr. Nash, in reply to my request, has written at great length on the whole question of the salary issue, but does not present any evidence that you in the New York Office had made arrangements to accept in his case the two to one rate.

With these results of my inquiry into the arrangements alleged to have been made by these two gentlemen, I fear it will be necessary to retract the statement made in my letter of February 14th. In other words, these gentlemen did not present definite evidence that arrangements on a two to one basis were made with New York. All they can report are conversations with President Stuart looking in that direction, which conversations apparently did not result in any definite arrangements in the New York Office.

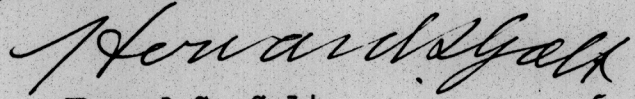
Mr. B. A. Garside, 3.

5/27/30

With this outcome, I regret still more having troubled you with my inquiry, which involved your long reply of March 12. The whole incident will have to be set down as one more section of the long process of dealing with salary considerations and payments, which has taken up so much time this year.

Before closing this letter I may remark that we have now received the approximately thirty copies of the report of the Annual Meeting of the Trustees, and have read these Minutes with the greatest interest. No covering letter from your office has thus far been received, and a number of points in the Minutes are somewhat obscure. We are hoping that your covering letter will bring the needed explanations.

Very sincerely yours,



Howard S. Galt,

Acting President.

HSG/LC

P.S.

Cable of May 27,
re \$6000 for
debt of Ed. H. -
just received.
5 my I cabled
another inquiry
yesterday.

RECEIVED
UNIVERSITIES

JUN 23 1930

JOINT OFFICE

YENCHING

INDEXED

Yenching University

TRANSFER

May 27, 1930

K30-5-27-2

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

In writing you regarding the authorization for additional power house machinery, we intimated that we would endeavor to secure prices in this country for the purpose of saving on the necessary cash outlay. We did not anticipate that we would get into the problem so deeply, but even so we have not given more than a few hours' time to it. You will readily understand, however, that a simple telephone call can start a lot of wheels in motion.

Undoubtedly you will receive a call from a representative of Frasar and Company, who are located at 25 Rue du 14 Juillet, Tientsin, China. They have quoted prices which indicate that a 150 KW outfit can be purchased and set up at a very reasonable figure. All with whom we have talked indicate that the equipment can be purchased at a much lower figure than in China.

However, you will be able to best judge, but if you desire any further action on our part, let us know, and we shall be glad to cooperate. We are not following the matter up further.

Very cordially yours

Assistant Treasurer

CAE:MS

YENCHING

INDEXED

Yenching University

Dr. H. S. Galt,
Yenching University
Peping, China.

TRANSFER

May 28, 1930

G30-5-28-1

My dear Dr.Galt:

We enclose a confirmation copy of a cablegram sent yesterday at Dr.Stuart's request.

We tried to so phrase the cablegram as to make it clear that this is a personal message from President Stuart rather than any formal action of approval by the Board of Trustees.

Doubtless Dr.Stuart will be writing you to explain more in detail the source whence he hopes to secure the \$6,000. My general understanding is that he has informal assurances from Mr.Eldridge that Mrs.McLean will make this amount available in addition to her larger gift for the endowment work in education at Yenching. I understand, however, that nothing whatever is available in writing in regard to this six thousand dollars. The matter has not as yet come before the Finance Committee. In the absence of any written pledge or any special action by the Finance Committee, our office is, of course, unable to give any guarantee that the same will be forthcoming.

I am making this explanation simply that the matter may be clear from a technical standpoint. Personally I am extremely anxious that Yenching secure at the earliest possible date the additional funds you need to develop adequately your work in the Department of Education. I feel that the work you are planning is one of the most important and most fundamental tasks the University can possibly do. I recognize too the urgency of your need for assurance that this \$6,000 will be available during the coming year so you will be able to complete the formulation of your plans. However, these are merely my personal convictions and do not affect the technical status of the matter. Dr.Stuart has suggested that we bring this item to the attention of the Finance Committee at its next meeting. Personally I would be very much gratified if the Finance Committee can see its way clear to guarantee to the field that this \$6,000 will be forthcoming.

I had noted several instances recently where the field has assumed that personal cablegrams sent by Dr.Stuart have implied formal approval by the Trustees. We have always tried to make it quite clear in sending messages to the field whether such messages represent personal judgments or Board of Trustees' actions. As President of the University Dr.Stuart

5-28-30

quite rightly wishes to communicate to you from time to time his personal viewpoint on pending questions, and his personal approval, disapproval, or suggestions. Our office is always eager to assist him wherever we can in transmitting messages of this kind. It should, however, be quite clear to the field that the Trustees are responsible only for such information, of actions of approval, or appropriations, as are reported to you in the name of the Board, or of its executive officers. This does not indicate in any sense any lack of the fullest harmony and cooperation among us. It is simply that we have two entirely different realms with which to deal.

Very cordially yours,

BAG-H

Enc.

YENCHING

學大京燕
YENCHING UNIVERSITY
Peping China

TRANSFER

Office of the Treasurer

May 29, 1930,
No. T30-38.

ack. 7/2/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

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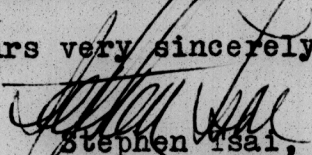
According to Action F2744 of the Trustees' Committee on Finance, Property, and Investment, U.S. \$550.00 was adopted as the travel allowance for an adult member of the Yenching staff, travelling between Peking and New York, with a proportionate allowance for children and for journeys from other points than New York. We have now several members leaving for America or other parts of the world. We are making their travel allowances in accordance with your action. But we are confronted with the difficulty of arriving at the ~~fair~~ and exact proportionate sums. We suppose that you will face the same problem, when new members coming out or old members returning from furlough. We feel, however, it is not practical to have the proportions carried out too far, and are, therefore, suggesting that we divide America into zones. Any person starting from or going to any point within a particular zone will receive the same travel allowance. The zones may be as follows:

1. West of Salt Lake City
2. Between Salt Lake City and St. Louis
3. East of St. Louis.

This is only a random suggestion. You know the differences in railway fares and can work out a much more practical solution. Whatever you decide will also be applied by the field for homegoing.

As to the other points of the world, we fear that we cannot follow any formula and will have to decide the best we can in each individual case.

Yours very sincerely,


Stephen Tsai,
Associate Treasurer.

ST:w

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JOINT OFFICE

YENCHING

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Yenching University

TRANSFER

May 29, 1930
E30-5-29-1

Dr. Howard S. Galt ✓
Mrs. Murray S. Frame
Yenching University
Peping, China

My dear Mrs. Frame and Doctor Galt

We are enclosing copies of the minutes of the last Finance Committee meeting. We are very sorry that all of the items which you have referred to us at different times have not been disposed of, but we did very well indeed. Under their respective heads we will make additional comments as appear to be in order.

Report on Hongkong Shanghai Bank

Your letter relative to the standing of the Hongkong Shanghai Bank had the proper effect upon the Committee in regard to this particular deposit. They were not in entire agreement as to the relative strength of this bank as compared with the National City Bank, but they felt that no action should be taken or no change made in the deposit now being carried.

Appropriation to 1930-31 Budget of Additional Income

You will notice this action was the result of a motion passed by the Board of Trustees on April 23. The revised summary and re-allocation of additional income was prepared in consultation with Dr. Stuart, and there was no question that, insofar as the funds would allow, the allocation was perfectly in order. However, when consideration was given to the Revised Budget for 1929-30, there appeared to be a deficit in sight. It was felt that it was only reasonable that any such deficit should first be taken care of from these additional funds and that thereafter the items of the list be taken up in order as they appear on the schedule.

Warner Gymnasium

We are cabling to you today on the outcome of the discussion of this item. The day prior to our meeting we received a call from a representative from one of the large athletic goods houses, which showed that an order for equipment was being placed in the States. There is also a desire to avoid any possibility of an overdraft or shortage of funds here in the States to take care of additional items as might properly be classed under equipment, and for that reason the remittances to the field were cut to \$20,000.00. The necessary authorizations are being numbered

as follows:-

Authorization #3028:- On or after May 1, 1930 you are authorized to draw \$45,000.00 at three days' sight, to be charged to Warner Gymnasium account.

Authorization #3029:- On or after June 1, 1930 you are authorized to draw \$45,000.00 at three days' sight, to be charged to Warner Gymnasium account.

Authorization #3030:- On or after July 1, 1930 you are authorized to draw \$45,000.00 at three days' sight, to be charged to Warner Gymnasium account.

Authorization #3031:- On or after August 1, 1930 you are authorized to draw \$45,000.00 at three days' sight, to be charged to Warner Gymnasium account.

Campus Improvements

We very much regret that the Committee did not have sufficient information on hand to take action regarding this request for \$4,000.00 additional from the Marman gift of \$10,000.00. The Committee was very clear-cut in the opinion that all funds should be used for designated purposes and felt that a complete analysis of land improvements was necessary before final action was taken. This will be brought up at a meeting which we are hoping to have within the next ten days.

Relation of Woman's College to University

It was very unfortunate that Dr. Stuart could not be with us, but he was in the West on promotional work. In deferring action until a future date, when Dr. Stuart could either be present or having been interviewed, there was shown a real spirit of self-control. I am very glad that no action was taken at that time, although it is possible that the outcome will be the same.

Our duty is to reflect as clearly as possible the sentiment expressed at the meeting on different discussion. In gathering up the loose ends of the thought, we might make one emphatic statement to the effect that, while the Trustees of the Woman's College Committee here in the States cooperate in the same manner as on the field, at the present time there is absolutely no danger of a submerging of the Woman's College interests. This is a very vital unit to the University, and it is quite essential that the interest of the women be maintained in order that the high standard and continued development of the College may be carried on.

We are very sorry that we cannot report definitely, but the question will come up again at the next meeting.

Exchange Contract for Boyd Gymnasium

It was impossible to obtain an expression from Mr. and Mrs. Boyd prior to the meeting as to their attitude regarding the exchange contract. After some discussion the conclusion was reached that all deference should be given to Mr. and Mrs. Boyd's opinion, as they have been on the field and have been active in approving the exchange contract for University funds, and more particularly because they are giving the money for this particular project. After the meeting Mr. and Mrs. Boyd expressed themselves as being quite definitely opposed to a contract, and this information has been transmitted to you in the attached cable.

Gift of \$1,000 for Professor Chou

When you receive these minutes, you will understand the reason why Dr. Stuart has been so insistent upon receiving a reply regarding Professor Chou. The pledge is definitely made to care for him for two years, and by all means he should be kept on if there are no circumstances which make it utterly impossible. Even so, in order to conserve this pledge, we must provide a substitute who will do this same class of work.

Cost of Land for Nash Residence

The Committee noted the explanation made regarding the Nash Residence, and in view of the fact that the ground on which the proposed residence is to be erected is not entirely owned by the University, it was deemed inadvisable to take any further action.

It might be said, however, that we have no records on hand showing that residence compounds had been purchased by charging costs against the buildings. To all effects this practically defeats our purpose in separating land from buildings, unless on each occasion a certain proportion of cost is allocated from each fund. We have endeavored to communicate with Dr. North regarding this particular idea, but he has been to the Methodist Conference in Dallas, and we have not had an opportunity to talk with him.

This finishes the outstanding items in the minutes, but we have to add a further word regarding the cablegram. You will understand Dr. Stuart's reference to making local arrangements for European language teachers for next year. Relative to Leonard Hsu, however, this has just recently been brought about. It now seems quite positive that a fellowship has been secured for him, and in that case his absence from the University will have to be provided for.

Very cordially yours

Assistant Treasurer

CAE:MS

Enc.

CC: Miss Lane

YENCHING

INDEXED

Yenching University,

TRANSFER

May 29, 1930

G30-5-29-1

Dr. H. S; Galt,
Yenching University,
Peping, China.

My dear Dr.Galt:

We have just received from Miss Roberta S. White a check for Gold \$100 which she asks us to send on to you "with the request that it be exchanged at what seems the most favorable rate obtainable this summer and be held until I arrive".

We are transmitting this one hundred dollars herewith. I trust that it will not cause you too much additional work and responsibility to care for this on Miss White's behalf. I understand that this amount covers some of the special gifts Miss White has received of funds to help her in the work she will do at Yenching.

Miss White is asking our office to handle the payment of two life insurance premiums for her. I believe the total is around \$23.85 per year. We will pay the premiums for her and notify you of these disbursements in the same way that we are now doing for other members of the staff. We have had no special understanding with Miss White as to the way in which deductions will be made from her salary in repayment of these disbursements. The matter should be handled in accordance with your regular policy.

Very cordially yours,

BAG-H

Enc.

CC: Later Mail
Miss Lane

學大京燕
YENCHING UNIVERSITY
Peping China

Office of the Treasurer

May 30, 1930.

YENCHING

G322

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue,
New York, N. Y.,
U. S. A.

TRANSFER

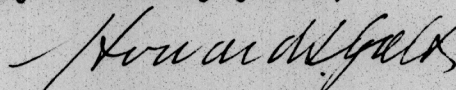
My dear Mr. Evans:

A few days ago there called at our office a gentleman, whose ^x name I don't recall at the moment, bearing a letter of introduction from you dated July 12, 1929. He represented the American Foreign Insurance Association, and after a few moments' conference with me conferred with Mr. Chuan, our Comptroller, regarding insurance questions. Since that interview I have not had the opportunity to discuss the matter with Mr. Chuan (who has been ill for a few days), and as yet do not know what the outcome will be. I thought you would be interested to know that after nearly a year the gentleman to whom you gave the letter had put in an appearance here.

I am enclosing herewith copies of our Construction Department Balance Sheets for several months* past, ending with April. I have delayed sending these heretofore, hoping to get time to explain and comment upon them, but pressure on my time is such that I have difficulty in accomplishing this aim, so, in order not to delay transmission of these documents longer, I am sending them herewith.

If and when I can get time for further study of these documents, I may have something to add.

Very sincerely yours,



Howard S. Galt,

Acting Treasurer.

See Managers Treasurer under

HSG/LC

Encs.

x. Vincent.

** - March & April.*

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JUL 2 - 1930

JOINT OFFICE

YENCHING

學大京燕
YENCHING UNIVERSITY
Peping China

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TRANSFER

Office of the Treasurer

May 31, 1930,
No. T30-39.

ack 7/2/30

See also letter of 7/21/30

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York, N. Y., U. S. A.

Dear Mr. Garside:

As recommended by the field and approved by the Trustees, western members of the staff will be paid on gold basis beginning with the next fiscal year. There will be probably requests from individuals to have their salaries paid partly in local currency for living expenses here and partly in U. S. currency for settlement of accounts in America. It will then complicate our financial administration unless we have a gold bank account in America from which we can draw checks direct. If we have such a bank connection, it will also simplify matters when the University pays bills abroad. So we wish to request you to make arrangement with some New York bank for us to open account with, if you approve this procedure. The only drawback in this arrangement is that we cannot reconcile our accounts with the bank until a month or so after. But we think that with careful and frequent checking of our books we can obviate the difficulty. Kindly let us hear from you on this point at your earliest convenience.

Yours very sincerely,

Stephen Tsai
Stephen Tsai,
Associate Treasurer.

Howard Garside
Acting Treas

If you approve, please
open an account, say for
ST:w
\$3000, and send us check-
book &c. - Signatures ac-
company this.

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JUN 24 1930
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